

LOA/GDS18150/181796/BLR/0717/02079

July 13, 2017

**Mr. G Radhakrishna**  
 Managing Director  
**RKEC Projects Limited**  
 10-12-1, Rednam Alcazar,  
 Rednam Gardens  
 Visakhapatnam - 530002  
 Tel: 8912574517

Dear Mr. G Radhakrishna,

**Re: Acceptance of bank loan rating for Rs. 135 Crore bank facilities (enhanced from Rs.39 Crore ) of RKEC Projects Limited**

This refers to your request for CRISIL bank loan rating. CRISIL has, after due consideration, assigned rating to your bank facilities. This rating has been verbally communicated to you by us.

It is our understanding that you would like to accept this rating. You can do so by signing this letter and returning it to us. In terms of our Rating Agreement, once the rating is accepted by your organisation, CRISIL would disseminate the rating through its publications and other media, and also keep the rating under surveillance. Please note that unaccepted ratings are also required to be disclosed by CRISIL, as per SEBI guidelines.

Yours sincerely,



Neha Agarwal  
 Rating Analyst - CRISIL Ratings

We confirm that the rating assigned by CRISIL for our bank facility(ies) as per the table below has been communicated to us verbally by your analyst. We have taken the decision to accept the rating. We understand that CRISIL will publish the rating and keep it under surveillance. We provide our pre-agreed acceptance to any revision in the ratings on our bank facility(ies) owing to a change in the nature/tenure of the rated facilities

We understand that this is not a rating communication letter and will not be used by us for any external communication.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.135 Crore (Enhanced from Rs.39 Crore)</b>
<b>Long-Term Rating</b>	<b>CRISIL BB+/Stable</b>
<b>Short-Term Rating</b>	<b>CRISIL A4+</b>

Please send us the Rating Letter.  
 For **RKEC Projects Limited**

Name  
 Designation  
 Name of organisation  
 Date  
 (Please affix the official seal)

: G. RADHAKRISHNA, C.M.D.  
 : RKEC PROJECTS LIMITED  
 :  
 : 13/07/2017



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CRISIL has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. For the latest rating information on any instrument of any company rated by CRISIL, please contact CRISIL RATING DESK at CRISILratingdesk@crisil.com or at +1800-267-1301.

**CRISIL Limited**  
 Corporate Identity Number: L67120MH1987PLC042363