

PROCEEDINGS OF 14TH ANNUAL GENERAL MEETING

Proceedings of the 14th Annual General Meeting of RKEC Projects Limited held on 26 September 2019

The 14th Annual General Meeting of the Members of M/s RKEC Projects Limited held on 26 September 2019 at 11:30 A.M. at 'TRIVENI' Hotel Daspalla, Jagadamba Jn., Visakhapatnam – 530002.

Directors and Key Managerial Personnel Present:

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| 1. G. Radhakrishna | Chairman & Managing Director |
| 2. G. Parvathi Devi | Whole-Time Director |
| 3. Peter Lucas Thalakala | Independent Director |
| 4. G V Rammohan | Whole-Time Director |
| 5. Brig JK Rao, VSM | Independent Director |
| 6. Brig G S Narayana, VSM | Chief Financial Officer |
| 7. J Vijay Kumar | Company Secretary & Compliance Officer |

Other Dignitaries:

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| 8. CA G Govinda Rao | Representative of Statutory Auditors |
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Members Present:

14 members present in person. No proxies received.

Mr. G Radhakrishna was appointed as Chairman of the meeting. He welcomed members to the meeting and after ascertaining that the requisite quorum present for the meeting as required under Section 103 of the Companies Act 2013 called the meeting to order and commenced the proceedings of the meeting.

The Chairman briefed the members about the business growth in respect of both turnover and profits for the Financial Year 2018-19 as also about the future prospects of the Company. He also informed the members that the Company has complied with all the rules and regulations under SEBI and listing norms of the NSE.

The Chairman briefed on the Financial and Operational performance of the Company during the year as well as about new projects received by the Company during the Current Financial Year 2019-20.

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The Chairman placed the motions of the 14th Annual General Meeting as given below:

Ordinary Business:

1. Approval of Audited Financial Statements for the Financial Year 2018-19.
2. Declaration of Dividend of Rs. 2/- for every Equity Share for the Financial Year 2018-19.
3. Re-appointment of Smt. G Sita Ratnam, retiring Director.

Special Business:

4. Regularisation of Shri G V Rammohan as Whole-Time Director.
5. Regularisation of Brig J K Rao, VSM, as Independent Director.
6. Ratification of Remuneration of Cost Auditors of the Company.
7. Borrowings in excess of Paid-up Capital and Free Reserves & to create Charges on the Assets of the Company.

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As there was no other business to be transacted, the meeting was declared as concluded around at 4:15 P.M. The Chairman Mr. G Radhakrishna and Chief Financial Officer Brig G S Narayana, thanked all the members for making it convenient to attend and participate in the 14th Annual General Meeting.

Sincerely Yours

For RKEC Projects Limited

Vijay Kumar Jannada
Company Secretary & Compliance Officer
Memb. No . A41810