

RKEC PROJECTS LIMITED

Certified for ISO 9001 : 2015, ISO 14001 : 2015 & OHSAS 18001 : 2007

Specialists in Construction of Industrial Projects, Marine Works & Bridges



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Date 01-Jun-19



REVIEW OF FINANCIAL YEAR 2018-19

- Company is handling 11 Projects worth Rs.1145.15 Crores. Balance of work as on 31 Mar 2019 is Rs.783.42 Crores.
- Total of seven projects including Farakka Bridge Project allotted during period under review. Notable achievement, is that, we have achieved the first milestone of the Bridge Project within 90 days against a target of 180 days.
- Construction of Jetty with Loading facility at Visakhapatnam, Construction of Multi-User Liquid Terminal at Cochin Port Trust, Construction of ROB at Pondicherry, Provision of OTM Accommodation at Leimakhong are completed.
- Company realised an amount of Rs.5.17 Crores from the United Insurance Company after Protracted Correspondence.



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- Purvanchal Authorities called for an amicable settlement by ordering a committee from PuVVNL and RKEC to inspect work done. Receivables are to the tune of Rs.63.00 Crores.
- RKEC Golf Cup was organized from 01 to 03 Feb 2019. 175 Golfers including 20 young golfers participated.
- Company awarded for “EXCELLENCE IN GENERATING EMPLOYMENT” by Vizag Chamber of Commerce Awards Committee in June 2018.
- Financial Highlights
 - Turnover of the Company has marginally increased from Rs.240.77 Crores to Rs.245.46 Crores
 - Profit After Tax increased from Rs.20.36 Crores to Rs.24.13 Crores.
 - External Rating of the Company upgraded from BBB (-) to BBB Stable by Brick Work Ratings India Pvt Limited.



Misc Points

- Company has contributed a sum of Rs.20,10,000/- as part of CSR Activity.
- Company has Completed 33 years as on 01 Sept 2018.
- Company celebrated one year of its listing on NSE SME as on 10 Oct 2018.
- Company has 280 employees on its rolls, in addition to around 1000 contract employees contributing to the growth of the work force in the State/Country.
- During the year under review, the Company has paid Rs.1.00 per equity share (i.e 10%) for the Fin Yr 2017-18 during the AGM held on 27 Sep 2018 as Final Dividend i.e Rs.2,39,90,600/-