

LETTER OF ACCEPTANCE

From

Sri. V. Vijay Rama Raju, I.A.S.,
Managing Director,

Tirupati Smart City Corporation Limited,
Tirupati Municipal Corporation,
Tilak Road, East Tirupati - 517501
Chittoor District, Andhra Pradesh,
India.
E-mail: tsscltirupati@gmail.com

To

Mr. G. Radha Krishna,
Managing Director

M/s. RKEC PROJECTS LIMITED,
H No: 10-12-1, 03rd Floor, Rednam Alcazar,
Opposite SBI Main Branch,
Rednam Gardens, Visakhapatnam - 530002,
Andhra Pradesh, India.

Ltr. No.: IFB No.: 61(02nd Call)/18-19/Smart City/TO, Dated: February 28th, 2019.

Sir,

Subject: Tirupati Smart City Corporation Limited – Projects – Rejuvenation of Vinayak Sagar Lake (Phase-02) including Lake Edge Beautification, Landscape and Hardscape Works including Operation and Maintenance for 05 Years including Defects Liability Period (DLP) of 02 years under implementation of Smart City Mission in Tirupati – 02nd call tender – Estimate Contract Value Rs. 8,40,41,048/- - Letter of Acceptance – Issued – Regarding.

Reference:

1. Administrative Sanction: Minutes of the meeting of the 11th Board of Directors of the TSCCL held on September 06th, 2018.
2. Technical Sanction: R.No.: 119/2018-19, Dated: October 25th, 2018
3. IFB No.: 61(02nd Call)/18-19/Smart City/TO, Dated: December 26th, 2018.
4. TSCCL/Projects/70[Vinayak Sagar Lake (Phase-02)]/2018.
5. e-Procurement Tender ID: 251147

-o0o-

This is to notify you [M/s. RKEC Projects Limited Joint Venture with M/s. Rapid Net Sports System (RANSS)] that your Bid dated: January 22nd, 2019 in response to this office for the IFB No.: 61 (02nd Call) / 18-19 / Smart City / TO, Dated: December 26th, 2018 for the execution of **Rejuvenation of Vinayak Sagar Lake (Phase-02) including Lake Edge Beautification, Landscape and Hardscape Works including Operation and Maintenance for 05 Years including Defects Liability Period (DLP) of 02 Years under implementation of Smart City Mission in Tirupati** is accepted for the Contract Amount of **Rs. 8,32,09,041.62** [Rupees Eight Crore Thirty Two Lakh Nine Thousand and Forty One and Sixty Two Paise only] which works out to @ (-) 0.99% less than Estimated Contract Value of **Rs. 8,40,41,048 /-** [Rupees Eight Crore Forty Lakh Forty One Thousand and Forty Eight only] is recommended for acceptance.


Page 1 of 2
To be continued

Ltr. No.: (FB No.: 61(02nd Call)/18-19/Smart City/TO
Dated: February 28th, 2019.


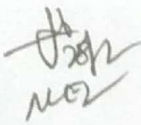
In this connection, you are requested to attend this office along with the following document within 7 days from the date of receipt of this letter for concluding the agreement as per the terms and conditions stipulated in the tender Document.

1. Non-Judicial Stamped Paper worth of Rs.100/- for entering in to the agreement within 7 days after paying balance EMD at 1^{1/2} of Estimated Contract Value
2. Balance EMD of **Rs. 12,60,616.20** [Rupees Twelve Lakh Sixty Thousand Six Hundred and Sixteen and Twenty paisa Only] at 1^{1/2} of Estimated Contract Value in the form of Bank Guarantee or 'Demand Draft' drawn in favour of The Managing Director, Tirupati Smart City Corporation Limited, Tirupati.
3. Corpus Fund Charges at 0.0345% on Estimated Contract Value **Rs.10,000** [Rupees Ten Thousand Only] payable in the form of DD drawn in favour of Managing Director, APTS, Hyderabad payable at Hyderabad at the time of concluding agreement.
4. Key and Critical equipment required for the work as per tender conditions.
5. Necessary Quality Plan shall be submitted as per G.O.Ms.No.94, Dt:01-07-2003.
6. Names of technical persons with adequate experience as per tender conditions shall be engaged on the work.
7. The work shall be commenced and completed within the agreement period of (Construction - 06 Months and Operation and Maintenance - 60 Months).
8. Methodology and programme of Construction and quality management plan shall be furnished before concluding the agreement.
9. Quality Checks of raw material and finished items shall be conducted regularly as per standards and records maintained.
10. Necessary declaration as per the relevant clauses in the tender document shall be furnished before concluding the agreement.

You are requested to acknowledge the receipt and acceptance of this LoA. Please return a duly signed and dated copy of this notification.



Managing Director,
Tirupati Smart City Corporation Limited


28/2/19
T.O

NO2