



12 Mar, 2018

To,

National Stock Exchange of India Limited
Exchange Plaza, Plot No: C1,
G Block, Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Symbol: RKEC

Outcome of the meeting of the Board of Directors held on 12 Mar 2018 at 11.00 A. M

Dear Sirs

This is to inform you that a meeting of the Board of Directors was held today i.e., 12 Mar 2018 at 11.00 A.M at the registered office of the Company situated at D.No. 10-12/1, Rednam Alcazar, 3rd Floor, Opp SBI Main Branch, Rednam Gardens, Visakhapatnam and the following is the outcome of the Board Meeting:

- a. The Board has approved and appointed M/s Rao & Kumar, Chartered Accountants, Visakhapatnam as Internal Auditors of the Company for the FY 2017-18
- b. The Board took note the progress of ongoing projects. balance works of ongoing projects is of Rs. 240 Crores for F.Y. 2018-19
- c. The Board has ratified the action taken for the enhancement of credit limits
- d. The Board took positive note of status of various quoted tenders for civil construction.
- e. The Board took positive note of the report on the various initiatives of progress on NHAI, UAV segment and rural electrification areas. Board has further taken note of Company securing orders worth Rs. 7.23 Crores for the UAV Segment
- f. The Board has ratified the action taken to enter into Joint Venture with CQCE (Qingdao Construction Engineering Group Company Limited) for a job of NHAI in Farakka
- g. The Board took note of Credit Rating issued by M/s Brick Works Agency relating to borrowings made by the Company and further actions proposed on the same.
- h. The Board approved the proposal for formation of Trust and approved the deed for RKEC Employees Group Gratuity Fund, in association with LIC of India.
- i. The Board has approved the formation of CSR Trust and the deed thereto.
- j. The Board has ratified the action taken to enter into Joint Venture with M/s Himalayan Surveying services for jobs in the State of Uttarakhand for UAV Segment.

Therefore, you are requested to kindly place the aforesaid information on records and do the needful and acknowledge the receipt of the same.

Yours faithfully,

For RKEC Projects Limited


Swapna Bansode
Company Secretary and Compliance Officer



RKEC Projects Limited

GST No. : 37AACCR9682A1Z8

10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002

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