

Limited Review Report on unaudited quarterly Standalone Financial Results and Standalone year-to-date results of RKEC Projects Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors
RKEC Projects Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of M/s. RKEC Projects Limited (the "Company") for the quarter ended 30th June 2022 and year-to-date results for the period from 01st April 2022 to 30th June 2022 (the "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. The Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, had been prepared in accordance with the recognition and measurement principles as laid down under Indian Accounting Standard 34 – Interim Reporting (the "Ind AS 34") prescribed under Sec 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review on the basis of information produced before us.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We had perform a Limited Review Audit and, accordingly we do not express an audit opinion.

4. Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Ind AS specified under Sec 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Visakhapatnam
Date: 13th August 2022

UDIN:

For SARC & Associates
Chartered Accountants

**CHANDR
A SEKHAR
AKULA**

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(Chandra Sekhar Akula)
Partner
M.No. 206704

**RKEC PROJECTS LTD UN AUDITED STANDALONE BALANCE SHEET AS AT 30.06.2022**

Amount in Lacs

Particulars	Note. No.	Figures as at 30-06-2022	Figures as at 31-03-2022
ASSETS			
Non- Current Assets			
a) Property, Plant and Equipment	2	5,727.36	5,213.46
b) Capital Work-in-Progress		4.87	4.87
c) Investment Property		-	-
d) Goodwill		-	-
e) Other Intangible Assets	3	0.26	0.34
f) Intangible Assets under Development		-	-
e) Biological Assets other than Bearer Plants		-	-
h) Financial Assets		-	-
i) Investments	4	-	-
ii) Trade Receivables		-	-
iii) Loans		-	-
iv) Others (to be specified)		-	-
i) Deferred tax Assets	5	104.64	132.51
j) Other Non- Current Assets		-	-
		5,837.13	5,351.18
Current Assets			
a) Inventories	6	10,059.31	7,309.62
b) Financial Assets		-	-
i) Investments		-	-
ii) Trade Receivables	7	9,135.74	14,750.48
iii) Cash and cash equivalents	8	1,238.17	2,599.51
iv) Bank balances other than (iii) a	9	4,165.40	3,996.16
v) Loans	10	171.46	158.30
vi) Others (to be specified)		-	-
c) Current tax Assets (Net)		-	-
d) Other Current Assets	11	4,767.06	1,726.30
		29,537.14	30,540.37
Total Assets		35,374.27	35,891.55

**RKEC Projects Limited**

GST No. : 37AACCR9682A1Z8

EQUITY AND LIABILITIES			
Equity			
a) Equity Share Capital	12	2,399.06	2,399.06
b) Other Equity	13	11,300.20	11,227.12
		13,699.26	13,626.18
Liabilities			
Non- Current Liabilities			
a) Financial Liabilities			
i) Borrowings	14	4,524.79	4,894.34
ii) Trade Payables			
iii) Other Financial Liabilities (other than those specified in item (b) above, to be specified)			
b) Provisions	15	150.44	137.33
c) Deferred tax Liabilities (Net)			
d) Other Non- Current Liabilities			
		4,675.22	5,031.67
Current Liabilities			
a) Financial Liabilities			
i) Borrowings	16	8,596.56	8,849.12
ii) Trade Payables	17	3,983.52	4,814.49
iii) Other Financial Liabilities (other than those specified in item (C))	18	323.96	374.66
b) Other Current Liabilities	19	3,691.58	2,887.02
c) Provisions	20	404.17	308.41
d) Current tax Liabilities (Net)		-	-
		16,999.79	17,233.70
Total Equity and Liabilities		35,374.27	35,891.55
See accompanying notes to financial statements			

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants
FRN : 006085N
CHANDRA
SEKHAR AKULA
Chandra Sekhar Akula
Partner

for and on behalf of board of directors of
RKEC Projects Ltd.

G. Radhakrishna
Managing Director

G.V.Ramamohan
Whole Time Director

Membership No. 206704
UDIN:

DIN: 00073080

DIN: 6602693

Dt:13-08-2022

Visakhapatnam

R. Jaychandran
CFO

Deepika Rathi
Company Secretary

RKEC Projects Limited


GST No. : 37AACCR9682A1Z8

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002
M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com



RKEC Projects Limited					
Registered office 10-12-1 ,3rd floor Rednam Alcazar , Redbam Gardens oppsbi main branch, Visakhapatnam-530002					
Un Audited Standalone Financial Results for the Year ended 30th Jun 2022					
Statement of Profit and Loss			Rupees in lacs		
Sl. No.	Particulars	For The Quarter ended			For the Year Ended
		30th June 2022 Un Audited	31.03.2022 Audited	30th June 2021 Un Audited	31.03.2022 Audited
1	Revenue from Contracts	3,120.33	9,943.47	3,522.96	20,864.87
2	Other Income	17.27	83.32	26.75	216.92
3	Total (1+2)	3,137.60	10,026.79	3,549.71	21,081.80
4	Expenses				
	a) Operating expenses	1,874.93	8,398.04	2,141.88	15,551.65
	b) Impairment of Financial Instruments				
	c) Employee Benefit expenses	442.37	493.14	418.14	1,701.17
	d) Finance Costs	198.25	504.80	297.83	1,216.36
	e) Depreciation and amortisation expenses	102.93	96.63	97.85	391.10
	f) Other expenses	384.51	538.55	274.53	1,302.95
	Total exepeses (4)	3,002.99	10,031.16	3,230.24	20,163.22
5	Profit before exceptional items (3-4)	134.61	-4.38	319.47	918.57
6	Exceptional Items				
7	Profit before Tax (5-6)	134.61	-4.38	319.47	918.57
8	Tax expenses				
	(a) Current Tax	33.65	42.43	79.87	273.17
	(a) Deffered Tax	27.88	44.38	-20.15	17.07
	Total Tax Expenses	61.53	86.81	59.72	290.24
9	Profit for the year (7-8)	73.08	-91.18	259.76	628.34
10	Other Comprehensive Income , net of income Tax				
(a) (i)	Items that will not be reclassified to profit or loss				
(ii)	Income tax relating to Items that will not be classified to profit or loss				
(b) (i)	Items that will be reclassified to profit or loss				
(ii)	Income tax relating to Items that will be classified to profit or loss				
	Total other comprehensive Income, net of income tax				
11	Total Comprehensive Incon	73.08	-91.18	259.76	628.34
12	Paid up Equity Share capital (Face value of Rs. 10 each)	2,399.00	2,399.00	2,399.00	2,399.00
13	Paid up debt capital/ Outstanding debt	Nil	Nil	Nil	Nil
14	Earning per share				
	(1) Basic (In Rs.)	0.30	0.23	1.08	2.62
	(2) Diluted (In Rs.)	0.30	0.23	1.08	2.62

In Terms of our report of even date annexed

for SARC & Associates Chartered Accountants FRN : 006085N CHANDRA SEKHAR AKULA Chandra Sekhar Akula Partner Membership No. 206704 UDIN: Dt:-13-08-2022 Visakhapatnam	for and on behalf of board of directors of RKEC Projects Ltd  G. Hrishkrishna Managing Director DIN:0073080 B. Jaychandra CFO	G.V.Ramamohan Whole Time Director DIN: 6602693 Deepika Rathi Company Secretary
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RKEC PROJECTS LIMITED		
UN AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 30.06.2022		
Particulars	Amount in Lacs	
	Figures as at 30-06-2022	Figures as at 31- 03-2022
Cash flow from Operating Activities		
Profit before Tax	134.61	918.57
Adjustments for	-	-
Depreciation	102.93	391.10
Loss/(Profit) from Joint Venture	-	-
Loss/(Profit) on Sale of Fixed Assets	-	-
Interest Expense	198.25	1,216.36
Interest Income	-16.94	-216.35
Operating Profit before Working Capital changes	418.85	2,309.69
Adjustments for	-	-
Increase/(Decrease) in Trade Payables	-830.97	-1,841.89
Increase/(Decrease) in Long Term Provisions	13.10	32.43
Increase/(Decrease) in Short Term Provisions	95.76	-286.18
Increase/(Decrease) in Other Financial Liabilities	-50.70	29.97
Increase/(Decrease) in Other Current Liabilities	804.56	-1,318.81
(Increase)/Decrease in Trade Receivables	5,614.74	2,145.70
(Increase)/Decrease in Inventories	-2,749.69	-156.77
(Increase)/Decrease in Short Term Loans and Advances	-13.17	-51.50
(Increase)/Decrease in Other Current Assets	-3,040.76	637.62
(Increase)/Decrease in Deferred Tax Assets	27.88	17.07
Cash (used) in/generated from Operations	289.60	1,517.35
Income Taxes paid	-61.53	-290.24
Net Cash from Operating Activities	228.07	1,227.11
Cash Flow from Investing Activities	-	-
Purchase of Fixed Assets, including Intangible Assets, CWIP and Capital Advances	-616.75	-131.48
CWIP	-	-
Investment in Joint Venture	-	6.47
Profi/(Loss) from Joint Venture	-	-
Proceeds from Sale of Fixed Assets	-	-
Bank Balances not considered as Cash and Cash Equivalents	-169.24	-370.43
Interest Received	16.94	216.35
Net Cash from Investing Activities	-769.05	-279.09
Cash Flow from Financing Activities	-	-
Proceeds from (Repayment of) Long Term Borrowings	-369.55	4,288.56
Proceeds from (Repayment of) Short Term Borrowings	-252.56	-1,251.36
Dividend(Interim) paid during the year (including Dividend Distribution Tax)	-	-287.89
Interest Paid	-198.25	-1,216.36
Net Cash from Financing Activities	-820.37	1,532.95
Net Increase/(Decrease) in Cash and Cash Equivalents	-1,361.35	2,480.97
Cash and Cash Equivalents at the beginning of the year	2,599.51	118.54
Cash and Cash Equivalents at the end of the year	1,238.17	2,599.51

CHANDRA
SEKHAR AKULA

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DN: cn=CHANDRA SEKHAR AKULA, o=RKEC Projects Limited, email=info@rkecprojects.com, c=IN

RKEC Projects Limited
GST No. : 37AACCR9682A1Z8

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002
M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com

Notes:

1 The Un Audited Financial statements for the Qtr ended 30th Jun 2022 have been reviewed and recommended by the Audit committee at its meeting held on Aug 13th, 2022. The Statutory Auditor has given their limited review report on the un Audited Financial for the Qtr ended 30th Jun 2022 which reviewed by the audit committee and the board on 13th Aug 2022.

2 The statutory auditors have carried out an un Audit of the standalone financial results as required under Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.

3 The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax and remeasured its deferred tax assets and liabilities, basis the rate prescribed in the said section.

4 There is a common CODM assesses the internal reports of all the projects that the company is undertaking and accordingly the resource allocation and the key decisions are being handled. Also that there is a commonality involved in all the projects that the company is undertaking with respect to the nature of the work, technicality involved, expertise etc., In view of the same, no separate reportable segments are identified by the Management for the purpose of reporting in the Financial statements.

5

6 The figures for the quarter ended Jun 30, 2022 are the balancing figures between audited figures for Year Ended March 31, 2022 and the unaudited figures for the quarter ended 30th June, 2022

7 The figures for the previous period have been regrouped / rearranged wherever consider necessary to confirm current period classification.

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants
FRN : 006085N
CHANDRA SEKHAR
AKULA
Chandra Sekhar Akula
Partner

Membership No. 206704
UDIN:

Dt:13-08-2022
Visakhapatnam

for and on behalf of board of directors of
RKEC Projects Ltd

G. Radhakrishna
Managing Director
DIN: 00073080

R. Jaychandran
CFO

G.V.Ramamohan
Whole Time Director
DIN: 6602693

Deepika Rathi
Company Secretary

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- 5 The figures Cor the quarter ended Jun 30, 2022 are the balancing figures between audited figures Cor Year Ended March 31, 2022 and the unaudited figures Cor the quarter Ended 30th June, 2022
- 6 The figures for the previous period have been regrouped / rearranged where ever consider necessary to confirm current period classification.

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants
FRN : 006085N
CHANDRA SEKHAR
AKULA
Chandra Sekhar Akula
Partner
Membership No. 206704
UDIN:

Dt:13-08-2022
Visakhapatnam

for and on behalf of board of directors of
RKEC Projects Ltd


G. Radhakrishna
Managing Director
DIN: 00073080


R. Jaychandran
CFO



V. Ramamohan
Whole Time Director
DIN: 6602693


Deepika Rathi
Company Secretary

RKEC Projects Limited

GST No. : 37AACCR9682A1Z8

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Limited Review Report on unaudited quarterly Consolidated Financial Results and Consolidated year-to-date results of RKEC Projects Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors
RKEC Projects Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. RKEC Projects Limited (the "Company") for the quarter ended 30th June 2022 (the "Statement") and year-to-date results for the period from 01st April 2022. to 30th June 2022 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (Listing Regulations)
2. The Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, had been prepared in accordance with the recognition and measurement principles as laid down under Indian Accounting Standard 34 - Interim Financial Reporting (the "Ind AS 34") prescribed under Sec 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and compliance with Regulation 33 of the Listing Regulations. Our responsibility express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquires, primarily persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordingly Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we don't express an audit opinion

(2)

4. Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Ind AS specified under Sec 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Visakhapatnam
Date: 13th August 2022

UDIN:

For SARC & Associates
Chartered Accountants

**CHANDRA
SEKHAR
AKULA**

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serialNumber=096c2261212958f5508a807934
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cn=CHANDRA SEKHAR AKULA
Date: 2022.08.13 17:04:25 +05'30'

(Chandra Sekhar Akula)
Partner
M.No. 206704

RKEC PROJECTS LIMITED			
RKEC PROJECTS LTD UN AUDITED CONSOLIDATED BALANCE SHEET AS AT 30.06.2022			
Amount in Lacs			
Particulars	Note. No.	Figures as at 30-06-2022	Figures as at 31-03-2022
ASSETS			
Non- Current Assets			
a) Property, Plant and Equipment	2	5,727.36	5,213.46
b) Capital Work-in-Progress		4.87	4.87
c) Investment Property		-	-
d) Goodwill		-	-
e) Other Intangible Assets	3	0.26	0.34
f) Intangible Assets under Development		-	-
e) Biological Assets other than Bearer Plants		-	-
h) Financial Assets		-	-
i) Investments		-	-
ii) Trade Receivables		-	-
iii) Loans		-	-
iv) Others (to be specified)		-	-
i) Deferred tax Assets	4	132.51	132.51
j) Other Non- Current Assets		-	-
		5,865.00	5,351.18
Current Assets			
a) Inventories	5	15,917.34	7,444.93
b) Financial Assets		-	-
i) Investments		-	-
ii) Trade Receivables	6	7,409.49	14,797.61
iii) Cash and cash equivalents	7	1,281.87	2,614.48
iv) Bank balances other than (iii) above	8	2.04	3,996.16
v) Loans	9	171.46	158.30
vi) Others (to be specified)		-	-
c) Current tax Assets (Net)		-	-
d) Other Current Assets	10	6,060.26	2,367.85
		30,842.45	31,379.33
Total Assets		36,707.46	36,730.51



RKEC Projects Limited

GST No. : 37AACCR9682A1Z8



EQUITY AND LIABILITIES			
Equity			
a) Equity Share Capital	11	2,399.06	2,399.06
b) Other Equity	12	11,383.15	11,310.67
		13,782.21	13,709.73
Liabilities			
Non- Current Liabilities			
a) Financial Liabilities			
i) Borrowings	13	6,802.35	4,894.34
ii) Trade Payables		-	
iii) Other Financial Liabilities (other than those specified in item (b) above, to be specified)		-	
b) Provisions	14	150.44	137.33
c) Deferred tax Liabilities (Net)		-	
d) Other Non- Current Liabilities		-	
		6,952.78	5,031.67
Current Liabilities			
a) Financial Liabilities			
i) Borrowings	15	8,596.56	8,849.12
ii) Trade Payables	16	4,919.24	4,985.75
iii) Other Financial Liabilities (other than those specified in item (C))	17	323.96	374.66
b) Other Current Liabilities	18	1,720.40	3,471.20
c) Provisions	19	412.31	308.38
d) Current tax Liabilities (Net)		-	-
		15,972.46	17,989.11
Total Equity and Liabilities		36,707.46	36,730.51
See accompanying notes to financial statements			
In Terms of our report of even date annexed			
for SARC & Associates Chartered Accountants FRN : 006085N CHANDRA SEKHAR AKULA Chandra Sekhar Akula Partner Membership No. 206704 UDIN:		for and on behalf of board of directors of RKEC Projects Ltd G. Radhakrishna Managing Director DIN: 00073080 G.V.Ramamohan Whole Time Director DIN: 6602693 R. Jaychandran CFO Deepika Rathi Company Secretary	
Dt: 13-08-2022 Visakhapatnam			



RKEC Projects Limited

Registered office 10-12-1, 3rd floor Rednam Alcazar, Rednam Gardens oppsbi main branch, Visakhapatnam-530002

**Un Audited Consolidated Financial Results for the Year ended
30 th Jun 2022 Statement of Profit and Loss**

Rupees in lacs

Sl. No.	Particulars	For The Quarter ended			For the Year Ended
		30.06.2022 Un Audited	31.03.2022 Audited	30.06.2021 Un Audited	31.03.2022 Audited
1	Revenue from Operations	4,648.02	9,959.90	3,528.50	21,071.93
2	Other Income	17.47	138.27	27.00	272.17
3	Total (1+2)	4,665.49	10,098.16	3,555.50	21,344.10
4	Expenses				
	a) Operating expenses	3,398.13	8,344.95	2,147.44	15,689.20
	b) Impairment of Financial Instruments		-		
	c) Employee Benefit expenses	442.37	493.14	418.14	1,701.17
	d) Finance Costs	198.25	527.61	297.83	1,239.17
	e) Depreciation and amortisation expenses	102.93	96.63	97.85	391.10
	f) Other expenses	390.00	550.11	274.53	1,314.51
	Total expenses (4)	4,531.68	10,012.43	3,235.80	20,335.15
5	Profit before exceptional items (3-4)	133.81	85.73	319.70	1,008.95
6	Exceptional Items		-		
7	Profit before Tax (5-6)	133.81	85.73	319.70	1,008.95
8	Tax expenses				
	(a) Current Tax	33.45	49.03	79.93	279.98
	(a) Deferred Tax	27.88	44.38	-20.15	17.07
	Total Tax Expenses	61.33	93.41	59.78	297.05
9	Profit for the year (7-8)	72.48	-7.68	259.93	711.89
10	Other Comprehensive Income, net of income Tax				
11	Total Comprehensive Income / (loss) for the period (9+10)	72.48	-7.68	259.93	711.89
12	Paid up Equity Share capital (Face value of Rs. 10 each)	2,399.00	2,399.00	2,399.00	2,399.00
13	Paid up debt capital/ Outstanding debt	NIL	Nil	Nil	Nil
14	Earning per share				
	(1) Basic (In Rs.)	0.03	-0.03	1.08	2.97
	(2) Diluted (In Rs.)	0.03	-0.03	1.08	2.97

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants
FRN : 006085N
CHANDRA SEKHAR
AKULA
Chandra Sekhar Akula
Partner
Membership No. 206704
UDIN:

Dt: 13-08-2022
Visakhapatnam

for and on behalf of board of directors of
RKEC Projects Ltd

G. Radhakrishna
Managing Director
DIN: 00073080

R. Jaychandran
CFO

G.V.Ramamohan
Whole Time Director
DIN: 6602693

Deepika Rathi
Company Secretary

RKEC Projects Limited

GST No. : 37AACCR9682A1Z8

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002
M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com

RKEC PROJECTS LIMITED

UN AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE TR ENDED 30.06.2022

Amount in Lacs

Particulars	Figures as at 30-06-2022	Figures as at 31-03-2022
Cash flow from Operating Activities		
Profit before Tax	133.81	1,008.95
Adjustments for	-	-
Depreciation	102.93	391.10
Loss/(Profit) from Joint Venture	-	-
Loss/(Profit) on Sale of Fixed Assets	-	-
Interest Expense	198.25	1,239.17
Interest Income	-16.94	-271.60
Operating Profit before Working Capital changes	418.05	2,367.62
Adjustments for	-	-
Increase/(Decrease) in Trade Payables	-66.50	-2,273.93
Increase/(Decrease) in Long Term Provisions	13.10	32.43
Increase/(Decrease) in Short Term Provisions	103.93	-287.51
Increase/(Decrease) in Other Financial Liabilities	-50.70	29.97
Increase/(Decrease) in Other Current Liabilities	-1,750.80	-2,319.21
(Increase)/Decrease in Trade Receivables	7,388.12	-519.81
(Increase)/Decrease in Inventories	-8,472.41	2,346.28
(Increase)/Decrease in Short Term Loans and Advances	-13.17	-51.50
(Increase)/Decrease in Other Current Assets	-3,692.41	2,127.41
(Increase)/Decrease in Deferred Tax Assets	-	17.07
Cash (used) in/generated from Operations	-6,122.79	1,468.83
Income Taxes paid	-61.33	-297.05
Net Cash from Operating Activities	-6,184.12	1,171.77
Cash Flow from Investing Activities	-	-
Purchase of Fixed Assets, including Intangible Assets, CWIP and Capital Advances	-616.75	-131.48
CWIP	-	-
Investment in Joint Venture	-	-
Profi/(Loss) from Joint Venture	-	-
Proceeds from Sale of Fixed Assets	-	-
Bank Balances not considered as Cash and Cash Equivalents	3,994.12	-291.89
Interest Received	16.94	271.60
Net Cash from Investing Activities	3,394.31	-151.78
Cash Flow from Financing Activities	-	-
Proceeds from (Repayment of) Long Term Borrowings	1,908.01	4,288.56
Proceeds from (Repayment of) ShortTerm Borrowings	-252.56	-1,251.36
Dividend(Interim) paid during the year (including Dividend Distribution Tax)	-	-287.89
Interest Paid	-198.25	-1,239.17
Net Cash from Financing Activities	1,457.19	1,510.14
Net Increase/(Decrease) in Cash and Cash Equivalents	-1,332.62	2,530.13
Cash and Cash Equivalents at the beginning of the year	2,614.48	84.35
Cash and Cash Equivalents at the end of the year	1,281.87	2,614.48

Notes:

- 1 The Un Audited Financial statements for the Qtr ended 30 th Jun 2022 have been reviewed and recommended by the Audit committee at its meeting held on Aug 13th , 2022. The Statutory Auditor has given their limited review report on the un Audited Financial for the Qtr ended 30th Jun 2022 which reviewed by the audit committee and the board on 13thAug 2022.
- 2 The statutory auditors have carried out an un Audit of the Consolidated financial results as required under Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
- 3 The Company elected to exercise the option permitted under section 115BAAof the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax and remeasured its deferred tax assets and liabilities, basis the rate prescribed in the said section.
- 4 There is a common CODM assesses the internal reports of all the projects that the company is undertaking and accordingly the resource allocation and the key decisions are being handled. Also that there is a commonality involved in all the projects that the company is undertaking with respect to the nature of the work, technicality involved, expertise etc., In view of the same, no separate reportable segments are identified by the Management for the purpose of reporting in the Financial statements.
- 5
- 6 The figures Cor the quarter ended Jun 30, 2022 are the balancing figures between audited figures Cor Year Ended March 31, 2022 and the unaudited figures Cor the quarter Ended 30th June, 2022
- 7 The figures for the previous period have been regrouped / rearranged where ever consider necessary to confirm current period classification.

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants

FRN : 006085N

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AKULA

Chandra Sekhar Akula
Partner

Membership No. 206704

UDIN:

DT:13-08-2022

Visakhapatnam

for and on behalf of board of directors of
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Managing Director
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