

Independent Auditor's Review Report on the quarterly unaudited Standalone Financial Results of RKEC Projects Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
RKEC Projects Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of RKEC Projects Limited ("the Company") for the quarter ended June 30, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS'), specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SARC & ASSOCIATES
Chartered Accountants
Firm Reg.No.006085N


CHANDRA SEKHAR AKULA
Founder Partner
Membership No.206704



Place: Visakhapatnam
Date: August 14, 2021

UDIN: 21206704AAAAFC7125

RKEC Projects Limited					
Registered office 10-12-1 ,3rd floor Rednam Alcazar , Redbam Gardens oppsbi main branch, Visakhapatnam-530002					
Un Audited Standalone Financial Results for the Quarter ended 30th June 2021					
Statement of Profit and Loss					
Rs in Lacs					
Sl. No.	Particulars	For The Qtr ended			For the Year Ended
		Quarter ended 30th June 2021 Un Audited	Quarter ended 31st March 2021 Audited	Quarter ended 30th June 2020 Un Audited	Year ended 31st March 2021 Audited
1	Revenue from Operations	3,522.96	8,558.57	3,585.23	20,231.30
2	Other Income	26.75	193.45	60.35	345.74
3	Total (1+2)	3,549.71	8,752.02	3,645.58	20,577.04
4	Expenses				
	a) Operating expenses	2,141.88	6,149.22	2,138.06	14,488.65
	b) Impairment of Financial Instruments			341.49	341.49
	c) Employee Benefit expenses	418.14	406.94	394.42	1,419.85
	d) Finance Costs	297.83	464.77	207.37	1,150.50
	e) Depreciation and amortisation expenses	97.85	-116.65	99.97	398.80
	f) Other expenses	274.53	933.19	283.17	1,032.19
	Total expenses (4)	3,230.24	7,837.47	3,464.47	18831.47902
5	Profit before exceptional items (3-4)	319.47	914.55	181.11	1,745.56
6	Exceptional Items		-		
7	Profit before Tax (5-6)	319.47	914.55	181.11	1,745.56
8	Tax expenses				
	(a) Current Tax	79.87	239.88	45.28	487.73
	(a) Deffered Tax	-20.15	-70.75	23.80	-18.66
	Total Tax Expenses	59.72	169.13	69.08	469.07
9	Profit for the year (7-8)	259.76	745.42	112.03	1,276.49
10	Total Comprehensive Income	259.76	745.42	112.03	1,276.49
11	Paid up Equity Share capital (Face value of Rs. 10 each)	2,399.00	2,399.00	2,399.00	2,399
12	Paid up debt capital/ Outstanding debt	Nil	Nil	Nil	Nil
13	Earning per share				
	(1) Basic (In Rs.)	1.08	3.10	0.46	5.32
	(2) Diluted (In Rs.)	1.08	3.10	0.46	5.32



In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants
FRN : 006085N

Chandra Sekhar Akula
Partner
Membership No. 206704
UDIN:

21206704AAAAFC7125
Dt: 14-08-2021
Visakhapatnam



for and on behalf of board of directors of
RKEC PROJECTS LTD

(G. Radhakrishna) G.V.Ramamohan
Managing Director Whole time director
DIN: 00073080 DIN:6602693

R.Jayachandran Deepika Rathi
CFO Company Secretary

RKEC PROJECTS LIMITED

Registered office 10-12-1 ,3rd floor Rednam Alcazar , Rednam Gardens
Oppsbi main branch, Visakhapatnam 530002.

Un Audited Standalone Statement of Assets and Liabilites as at 30-06-2021

Rs in lacs

Particulars	Note. No.	June 30, 2021 [Reviewed]	June 30, 2020 [Reviewed]	March 31, 2021 [Audited]
ASSETS				
Non- Current Assets				
a) Property, Plant and Equipment	2	5,458.20	2,805.87	5,472.31
b) Capital Work-in-Progress		4.87	2,337.90	4.87
c) Investment Property				
d) Goodwill				
e) Other Intangible Assets	3	0.91	2.23	1.10
f) Intangible Assets under Development				
e) Biological Assets other than Bearer Plants				
h) Financial Assets				
i) Investments	4	6.47	0.61	6.47
ii) Trade Receivables				
iii)Loans				
iv) Others (to be specified)				
i) Deferred tax Assets	5	147.05	74.25	149.58
j) Other Non- Current Assets				
		5,617.50	5,220.86	5,634.34
Current Assets				
a) Inventories	6	7,774.90	7,854.19	7,152.85
b) Financial Assets				
i) Investments				
ii) Trade Receivables	7	12,564.11	10,081.06	16,896.18
iii) Cash and cash equivalents	8	186.42	201.91	118.54
iv) Bank balances other than (iii) above	9	3,858.55	3,618.93	3,625.73
v) Loans	10	110.19	821.78	106.80
vi) Others (to be specified)				
c) Current tax Assets (Net)				
d) Other Current Assets	11	2,832.94	2,452.20	2,363.92
		27,327.10	25,030.07	30,264.04
Total Assets		32,945.60	30,251.93	35,899.38

RKEC Projects Limited

GST No. : 37AACCR9682A1Z8

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002
M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com

EQUITY AND LIABILITIES				
Equity				
a) Equity Share Capital	12	2,399.06	2,399.06	2,399.06
b) Other Equity	13	11,146.43	9,517.98	10,886.67
		13,545.49	11,917.04	13,285.73
Liabilities				
Non- Current Liabilities				
a) Financial Liabilities	14	2,594.42	904.51	605.78
i) Borrowings				
ii) Trade Payables				
iii) Other Financial Liabilities (other than those specified in item (b) above, to be specified)				
b) Provisions	15	137.33	116.23	104.90
c) Deferred tax Liabilities (Net)				
d) Other Non- Current Liabilities		2,731.75	1,020.74	710.68
Current Liabilities				
a) Financial Liabilities	16	5,486.95	8,054.13	10,100.48
i) Borrowings	17	5,619.69	6,311.12	6,656.38
ii) Trade Payables				
iii) Other Financial Liabilities (other than those specified in item (C))	18	640.60	216.32	344.69
b) Other Current Liabilities	19	4,128.95	2,518.17	4,205.84
c) Provisions	20	791.18	213.41	594.59
d) Current tax Liabilities (Net)		16,667.36	17,313.15	21,901.97
Total Equity and Liabilities		32,945.60	30,251.93	35,899.38

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants
FRN : 006085M

Chandra Sekhar Akula
Partner
Membership No. 206704

UDIN: 21206704AAAFC7125

Dt: 14-08-2021
Visakhapatnam



for and on behalf of board of directors of
RKEC Projects Ltd

(G. Radhakrishna)
Managing Director
DIN: 00073080

R. Jaychandran
CFO

G.V.Ramamohan
Whole time director
DIN:6602693

Deepika Rathi
Company Secretary

RKEC Projects Limited

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RKEC PROJECTS LIMITED

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branch, Visakhapatnam 530002.

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 30.06.2021

Rs in Lacs

Particulars	As at 30-06-2021	As at 31-03-2021
Cash flow from Operating Activities		
Profit before Tax	319.47	1,745.56
Adjustments for		
Depreciation	97.85	398.80
Loss/(Profit) from Joint Venture		7.02
Loss/(Profit) on Sale of Fixed Assets		-0.36
Interest Expense	297.83	1,150.50
Interest Income	-26.75	-215.00
Operating Profit before Working Capital changes	688.41	3,086.52
Adjustments for		
Increase/(Decrease) in Trade Payables	-1036.69	-2,723.95
Increase/(Decrease) in Long Term Provisions	32.43	34.07
Increase/(Decrease) in Short Term Provisions	196.59	-367.92
Increase/(Decrease) in Other Fiancial Liabilities	295.91	-75.16
Increase/(Decrease) in Other Current Liabilities	-76.88	1,340.77
(Increase)/Decrease in Trade Receivables	4332.07	-6,243.44
(Increase)/Decrease in Inventories	-622.04	45.82
(Increase)/Decrease in Short Term Loans and Advances	-3.39	1,592.95
(Increase)/Decrease in Other Current Assets	-469.01	204.08
(Increase)/Decrease in Deferred Tax Assets	2.54	-18.66
Cash (used) in/generated from Operations	3339.92	-3,124.93
Income Taxes paid	-59.72	-469.07
Net Cash from Operating Activities	3280.21	-3,594.00
Cash Flow from Investing Activities		

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Purchase of Fixed Assets, including Intangible Assets, CWIP and Capital Advances	-83.54	-2,638.63
CWIP	0.00	2,248.42
Investment in Joint Venture	0.00	-5.74
Profi/(Loss) from Joint Venture		-7.02
Proceeds from Sale of Fixed Assets		64.19
Bank Balances not considered as Cash and Cash Equivalents	-232.81	514.93
Interest Received	26.75	215.00
Net Cash from Investing Activities	-289.61	391.15
Cash Flow from Financing Activities		
Proceeds from (Repayment of) Long Term Borrowings	1988.64	213.75
Proceeds from (Repayment of) ShortTerm Borrowings	-4613.53	3,955.46
Dividend(Interim) paid during the year (including Dividend Distribution Tax)		
Interest Paid	-297.83	-1,150.50
Net Cash from Financing Activities	-2922.73	3,018.70
Net Increase/(Decrease) in Cash and Cash Equivalents	67.87	-184.16
Cash and Cash Equivalents at the beginning of the year	118.54	302.70
Cash and Cash Equivalents at the end of the year	186.42	118.54

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants
FRN : 006085N

Chandra Sekhar Akula
Partner
Membership No. 206704
UDIN: 21206704AAAAFC7125

Dt: 14-08-2021
Visakhapatnam



for and on behalf of board of directors of
RKEC Projects Ltd

(G. Radhakrishna)
Managing Director
DIN: 00073080

R. Jaychandran
CFO

G.V.Ramamohan
Whole time director
DIN:6602693

Deepika Rathi
Company Secretary

RKEC Projects Limited

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Notes:

1 The Audited Financial statements for the Qtr ended 30th Jun 2021 have been reviewed and recommended by the Audit committee at its meeting held on August 14, 2021. The Statutory Auditor has given their Audit report on the Un Audited Financial for the Qtr ended 30th June 2021 which reviewed by the audit committee and the board on 14th Aug 2021.

The statutory auditors have carried out an interim review of the standalone financial results as required under Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.

There is a common CODM assesses the internal reports of all the projects that the company is undertaking and accordingly the resource allocation and the key decisions are being handled. Also that there is a commonality involved in all the projects that the company is undertaking with respect to the nature of the work, technicality involved, expertise etc., In view of the same, no separate reportable segments are identified by the Management for the purpose of reporting in the Financial statements.

During the Q1 of 2021-22, The company encountered slow down in almost all the projects due to the outbreak of the second wave of pandemic. In addition to this the work at Farakka project also could not restart for the major activities. Further even though company could resolve the major stressed debt, a further realisation of Rs 26 Cr which was expected is delayed. The sanction of BOB did practically reduced the sanction limit of working capital by 12.50 cr. The above are the compounding factors for lower turnover.

The figures for the quarter ended Jun, 2021 are the balancing figures between Un audited figures for the Qtr Ended June 30, 2020 and the Audited figures for the Year Ended March 31, 2021

The figures for the previous period have been regrouped / rearranged wherever consider necessary to confirm current period classification.

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants
FRN : 006085N

Chandra Sekhar Akula
Partner
Membership No. 206704
UDIN:

21206704 AAAAFC7125
Dt: 14-08-2021
Visakhapatnam



for and on behalf of board of directors of
RKEC Projects Ltd

(G. Radhakrishna)
Managing Director
DIN: 00073080

R. Jaychandran
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Whole time director
DIN:6602693

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Company Secretary

RKEC Projects Limited

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Independent Auditor's Review Report on the quarterly Unaudited Consolidated Financial Results of RKEC Projects limited Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of
RKEC Projects limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of RKEC Projects limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive profit of its associates for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements(SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- a. CQCE- RKEC JV (Subsidiary)
- b. RKEC NG BHOIR AND SAMUDRAN JV (Subsidiary)
- c. RKEC RANSS CONSORTIUM (Associate)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Visakhapatnam
Date: August 14, 2021

FOR SARC & ASSOCIATES
Chartered Accountants
Firm Reg.No.006085N



CHANDRA SEKHAR AKULA
Founder Partner
Membership No.206704





UDIN: 21206704AAAAFD6536

RKEC PROJECTS LIMITED					
Registered office 10-12-1 ,3rd floor Rednam Alcazar , Redbam Gardens oppsbi main branch, Visakhapatnam 530002.					
Un Audited Consolidated Financial Results for the Quarter ended 30th June 2021					
Statement of Profit & loss					
Rs in Lacs					
Sl. No.	Particulars	For The Qtr ended			For the Year Ended
		Quarter ended 30th June 2021 Un Audited	Quarter ended 31st March 2021 Audited	Quarter ended 30th June 2020 Un Audited	Year ended 31st March 2021 Audited
1	Revenue from Operations	3,528.50	8,581.41	3,589.15	20,786.63
2	Other Income	27.00	193.21	60.35	345.74
3	Total (1+2)	3,555.50	8,774.63	3,649.50	21,132.37
4	Expenses				
	a) Operating expenses	2,147.44	6,539.21	2,141.93	15,042.70
	b) Impairment or Financial	1,047.17		341.49	341.49
	c) Employee Benefit expenses	418.14	406.81	394.42	1,419.85
	d) Finance Costs	297.83	439.78	207.37	1,150.50
	e) Depreciation and amortisation expenses	97.85	31.42	99.97	398.80
	f) Other expenses	274.53	442.80	283.17	1,033.56
	Total expenses (4)	3,235.80	7,860.03	3,468.34	19,386.91
5	Profit before exceptional items (3-4)	319.70	914.60	181.16	1,745.46
6	Exceptional Items				
7	Profit before Tax (5-6)	319.70	914.60	181.16	1,745.46
8	Tax expenses				
	Current Tax	79.93	239.94	45.29	487.76
	Deferred Tax	-20.15	-69.60	23.80	-18.66
	Total Tax Expenses	59.77	170.34	69.09	469.10
9	Profit for the year (7-8)	259.93	744.25	112.07	1,276.36
10	Other Comprehensive Income				0
11	Total Comprehensive Income (9+10)	259.93	744.25	112.07	1,276.36
12	Paid up Share capital (Face value of Rs. 10 each)	2,399.00	2,399.00	2,399.00	2,399
13	Paid up debt capital/ Outstanding debt	Nil	Nil	Nil	Nil
14	Earning per share				
	(1) Basic (In Rs.)	1.08	3.10	0.47	5.32
	(2) Diluted (In Rs.)	1.08	3.10	0.47	5.32


In Terms of our report of even date annexed

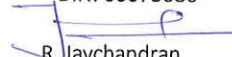
for SARC & Associates
Chartered Accountants
FRN : 006085N



Chandra Sekhar Akula
Partner
Membership No. 206704
UDIN:
Dt: 14-08-2021
21206704AAAA
Visakhapatnam

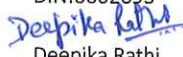


for and on behalf of board of directors of
RKEC Projects Ltd


(G. Radhakrishna)
Managing Director
DIN: 00073080


R. Jaychandran
CFO


G.V. Ramamohan
Whole time director
DIN: 6602693


Deepika Rathi
Company Secretary

RKEC PROJECTS LIMITED

Registered office 10-12-1, 3rd floor Rednam Alcazar, Rednam Gardens oppsbi Main branch, Visakhapatnam 530002.

Un Audited Consolidated Statement of Assets and Liabilites as at 30-06-2021

Amount in Lacs				
Particulars	Note. No.	June 30, 2021 [Reviewed]	June 30, 2020 [Reviewed]	March 31, 2021 [Audited]
ASSETS				
Non- Current Assets				
a) Property, Plant and Equipment	2	5,458.20	2,805.87	5,472.31
b) Capital Work-in-Progress		4.87	2,338.50	4.87
c) Investment Property				
d) Goodwill				
e) Other Intangible Assets	3	0.91	2.23	1.10
f) Intangible Assets under Development				
e) Biological Assets other than Bearer Plants				
h) Financial Assets				
i) Investments	4	-	0.61	-
ii) Trade Receivables				
iii) Loans				
iv) Others (to be specified)				
i) Deferred tax Assets	5	147.05	74.25	149.58
j) Other Non- Current Assets				
		5,611.02	5,221.46	5,627.87
Current Assets				
a) Inventories	6	10,079.76	7,854.19	9,458.75
b) Financial Assets				
i) Investments				
ii) Trade Receivables	7	9,848.72	9,581.06	14,277.80
iii) Cash and cash equivalents	8	212.52	201.91	84.35
iv) Bank balances other than (iii) a	9	3,860.12	3,618.93	3,704.27
v) Loans	10	110.19	821.78	106.80
vi) Others (to be specified)				
c) Current tax Assets (Net)				
d) Other Current Assets	11	3,863.39	2,452.20	4,495.26
		27,974.70	24,530.07	32,127.23
Total Assets		33,585.72	29,751.53	37,755.09

RKEC Projects Limited

GST No. : 37AACCR9682A1Z8

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002
M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com

EQUITY AND LIABILITIES				
Equity				
a) Equity Share Capital	12	2,399.06	2,399.06	2,399.06
b) Other Equity	13	11,146.49	9,517.98	10,554.20
		13,545.55	11,917.04	12,953.26
Liabilities				
Non- Current Liabilities				
a) Financial Liabilities				
i) Borrowings				
	14	2,594.42	404.51	605.78
ii) Trade Payables				
iii) Other Financial Liabilities (other than those specified in item (b) above, to be specified)				
b) Provisions				
	15	137.33	116.23	104.90
c) Deferred tax Liabilities (Net)				
d) Other Non- Current Liabilities				
		2,731.75	520.74	710.68
Current Liabilities				
a) Financial Liabilities				
i) Borrowings				
	16	5,486.95	8,054.13	10,100.48
ii) Trade Payables				
	17	5,820.04	6,311.12	7,259.68
iii) Other Financial Liabilities (other than those specified in item (C))				
	18	640.60	216.32	344.69
b) Other Current Liabilities				
	19	4,569.60	2,518.17	5,790.41
c) Provisions				
	20	791.23	214.01	595.89
d) Current tax Liabilities (Net)				
		17,308.41	17,313.75	24,091.15
Total Equity and Liabilities		33,585.72	29,751.53	37,755.09
See accompanying notes to financial statements				

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants
FRN : 006085N

Chandra Sekhar Akula
Partner
Membership No. 206704
UDIN:

21206704 AAAAFD6536
Dt: 14-08-2021
Visakhapatnam



for and on behalf of board of directors of
RKEC Projects Ltd

(G. Radhakrishna)
Managing Director
DIN: 00073080

R. Jaychandran
CFO

G.V.Ramamohan
Whole time director
DIN:6602693

Deepika Rathi
Company Secretary

RKEC Projects Limited

GST No. : 37AACCR9682A1Z8

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002
M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com

RKEC PROJECTS LIMITED		
Registered office 10-12-1 ,3rd floor Rednam Alcazar , Redbam Gardens oppsbi Main branch, Visakhapatnam 530002.		
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 30.06.2021		
Amount in Lacs		
Particulars	Figures as at 30-06-2021	Figures as at 31-03-2021
Cash flow from Operating Activities		
Profit before Tax	319.70	1,745.46
Adjustments for		
Depreciation	97.85	398.80
Loss/(Profit) from Joint Venture		7.02
Loss/(Profit) on Sale of Fixed Assets		-0.36
Interest Expense	297.83	1,150.50
Interest Income	-26.75	-215.00
Operating Profit before Working Capital changes	688.64	3,086.41
Adjustments for		
Increase/(Decrease) in Trade Payables	-1,439.64	-2,416.29
Increase/(Decrease) in Long Term Provisions	32.43	34.07
Increase/(Decrease) in Short Term Provisions	195.34	-367.16
Increase/(Decrease) in Other Fiancial Liabilities	295.91	-75.16
Increase/(Decrease) in Other Current Liabilities	-1,220.91	1,975.92
(Increase)/Decrease in Trade Receivables	4,429.08	-5,813.00
(Increase)/Decrease in Inventories	-621.01	-331.54
(Increase)/Decrease in Short Term Loans and Advances	-3.39	1,592.95
(Increase)/Decrease in Other Current Assets	964.30	-875.55
(Increase)/Decrease in Deferred Tax Assets	2.54	-18.66
Cash (used) in/generated from Operations	3,323.29	-3,208.00
Income Taxes paid	-59.77	-469.07
Net Cash from Operating Activities	3,263.52	-3,677.08
Cash Flow from Investing Activities		
Purchase of Fixed Assets, including Intangible Assets, CWIP and Capital Advances	-83.54	-2,638.63
CWIP		2,248.42
Investment in Joint Venture	-	
Profi/(Loss) from Joint Venture	0	-7.02
Proceeds from Sale of Fixed Assets		64.19
Bank Balances not considered as Cash and Cash Equivalents	-155.85	436.40
Interest Received	26.75	215.00
Net Cash from Investing Activities	-212.64	318.36
Cash Flow from Financing Activities		
Proceeds from (Repayment of) Long Term Borrowings	1,988.64	213.75
Proceeds from (Repayment of) ShortTerm Borrowings	-4,613.53	3,955.46
Dividend(Interim) paid during the year (including Dividend Distribution Tax)		
Interest Paid	-297.83	-1,150.50

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Net Cash from Financing Activities	-2,922.73	3,018.70
Net Increase/(Decrease) in Cash and Cash Equivalents	128.16	-340.01
Cash and Cash Equivalents at the beginning of the year	84.37	424.38
Cash and Cash Equivalents at the end of the year	212.52	84.37

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants
FRN : 006085N


Chandra Sekhar Akula
Partner
Membership No. 206704
UDIN: 21206704AAAAFD6536
Dt: 14-08-2021
Visakhapatnam



for and on behalf of board of directors of
RKEC Projects Ltd


(G. Radhakrishna)
Managing Director
DIN: 00073080

R. Jaychandran
CFO


G.V. Ramamohan
Whole time director
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