

13 Nov 2021

To

The National Stock Exchange of India Limited
Exchange Plaza, Plot No: C1,
G Block, Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Symbol: RKEC

OUTCOME OF THE MEETING OF THE BOARD OF DIRECTORS HELD ON 13 NOV 2021

Dear Sir/ Madam,

This is to inform you that a meeting of the Board of Directors was held today i.e., 13 Nov 2021 at 11:45 A.M at the Registered Office of the Company situated at Door No. 10-12/1, Rednam Alcazar, 3rd Floor, Opp. SBI Main Branch, Rednam Gardens and the following is the outcome of the Board Meeting:

1. The Board of Directors of the Company noted and approved the Standalone and Consolidated Un-Audited Financial Results for the Half Year ended on 30 Sep, 2021.
2. Reviewed the operations of the Company.

Please take the same on your records.

Thanking you

Sincerely Yours

For RKEC Projects Limited

Deepika Rathi


Deepika Rathi
Company Secretary & Compliance Officer

RKEC Projects Limited

GST No. : 37AACCR9682A1Z8

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002
M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com

Independent Auditor's Review Report on the Half Yearly unaudited Standalone Financial Results of RKEC Projects Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
RKEC Projects Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of RKEC Projects Limited ("the Company") for the Half Year ended September 30th, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS'), specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for SARC & ASSOCIATES
Chartered Accountants
Firm Reg.No.006085N

CHANDRA
SEKHAR
AKULA

Digitally signed by CHANDRA SEKHAR AKULA
DN: c=IN, o=Personal,
pseudoym=1c6d1ca4a018520980ca2df
308c6d3e699cafd156c6d7a0c4bb1329
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serialNumber=336422812029505006880
7934187e380729b786a567266829c8749e
ed, cn=CHANDRA SEKHAR AKULA
Date: 2021.11.13 10:48:06 +05:30

Place: Visakhapatnam
Date: 13th November 2021

(Chandra Sekhar Akula)
Founder Partner
Membership NO.206704

UDIN: 21206704AAAAHN9027

Independent Auditor's Review Report on the Half Yearly Unaudited Consolidated Financial Results of RKEC Projects limited Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of
RKEC Projects limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of RKEC Projects limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive profit of its associates for the Half Year ended September 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements(SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
- CQCE- RKEC JV (Subsidiary)
 - RKEC NG BHOIR AND SAMUDRAN JV (Subsidiary)
 - RKEC RANSS CONSORTIUM (Associate)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SARC & ASSOCIATES
Chartered Accountants
Firm Reg.No.006085N

CHANDRA
SEKHAR
AKULA

Digitally signed by CHANDRA SEKHAR AKULA
DN: c=IN, o=Personal,
pseudoym=1c6d1c44401b85d0986cc2df3
085cfd35e69bcaf4e1565d77a2054b13299,
2.5.4.20=2b302cafd519b3746f463a55000d
599ed11b81b31dd44de3b777f6d1ee80,
postalCode=530016, st=ANDHRA PRADESH,
serialNumber=03b6c12ba12295f455088b7
934187e380729e8786a5672666829d874e8c
d, cn=CHANDRA SEKHAR AKULA
Date: 2021.11.13 15:48:51 +05'30'

Place: Visakhapatnam
Date: 13th November 2021

(Chandra Sekhar Akula)
Founder Partner
Membership No.206704

UDIN: 21206704AAAAHO3720

RKEC Projects Limited							
Registered office 10-12-1, 3rd floor Rednam Alcazar, Rednam Gardens oppsbi main branch, Visakhapatnam-530002							
Un Audited Standalone Financial Results for the Quarter and Half year ended 30th Sep 2021							
Statement of Profit and Loss							
Rupees in lacs							
Sl. No.	Particulars	For The Quarter ended			For the Half year ended		For the Year Ended
		30-09-2021 Un Audited	30-06-2021 Un Audited	30-09-2020 Un Audited	30-09-2021 Un Audited	30-09-2020 Un Audited	Year ended 31st March 2021 Audited
1	Revenue from Operations	4,595.76	3,522.96	2,781.65	8,118.72	6,366.88	20,231.30
2	Other Income	82.37	26.75	57.75	109.12	118.10	345.74
3	Total (1+2)	4,678.12	3,549.71	2,839.40	8,227.84	6,484.98	20,577.04
4	Expenses						
	a) Operating expenses	3,238.59	2,141.88	2,005.15	5,380.47	4,473.21	14,488.65
	b) Impairment of Financial Instruments						341.49
	c) Employee Benefit expenses	373.95	418.14	297.44	792.10	691.86	1,419.85
	d) Finance Costs	200.65	297.83	113.64	498.48	321.00	1,150.50
	e) Depreciation and amortisation expenses	94.46	97.85	235.98	192.31	335.95	398.80
	f) Other expenses	350.89	274.53	12.34	625.42	295.51	1,032.19
	Total expenses (4)	4,258.54	3,230.24	2,664.55	7,488.78	6,117.54	18831.47902
5	Profit before exceptional items (3-4)	419.59	319.47	174.85	739.06	367.44	1,745.56
6	Exceptional Items						
7	Profit before Tax (5-6)	419.59	319.47	174.85	739.06	367.44	1,745.56
8	Tax expenses						
	(a) Current Tax	104.90	79.87	47.20	184.76	92.48	487.73
	(a) Deferred Tax	1.95	-20.15	26.95	-18.21	50.75	-18.66
	Total Tax Expenses	106.84	59.72	74.15	166.56	143.22	469.07
9	Profit for the year (7-8)	312.74	259.76	100.70	572.50	224.22	1,276.49
10	Other Comprehensive Income, net of income tax						
(a) (i)	Items that will not be reclassified to profit or loss						
(ii)	Income tax relating to Items that will not be classified to profit or loss						
(b) (i)	Items that will be reclassified to profit or loss						
(ii)	Income tax relating to Items that will be classified to profit or loss						
11	Total other comprehensive Income, net of income tax						
	Total Comprehensive Income	312.74	259.76	100.70	572.50	224.22	1,276.49
12	Paid up Equity Share capital (Face value of Rs. 10 each)	2,399.00	2,399.00	2,399.00	2,399.00	2,399.00	2,399
13	Paid up debt capital/ Outstanding debt	Nil	Nil	Nil	Nil	Nil	Nil
14	Earning per share						
	(1) Basic (In Rs.)	1.30	1.08	0.47	2.39	0.93	5.32
	(2) Diluted (In Rs.)	1.30	1.08	0.47	2.39	0.93	5.32

In Terms of our report of even date annexed

For SARC & Associates
Chartered Accountants
FRN : 006085N

Chandra Sekhar Akula
Partner

Membership No. 206704

UDIN: 21206704AAAAHN9027

Dt: 13-11-2021
Visakhapatnam

CHANDRA
RA
SEKHAR
AKULA

Chartered Accountants
FRN: 006085N
UDIN: 21206704AAAAHN9027

(Signature)
G. Radhakrishna
Managing Director
DIN: 00673880
R. Jayachandran
CFO

(Signature)
G.V. Ramamohan
Whole Time Director
DIN: 6602693
Deepika Rathi
Company Secretary

RKEC Projects Limited

GST No. : 37AACCR9682A1Z8

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002

M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com

RKEC PROJECTS LIMITED

Un Audited Standalone Financial Results for the Quarter and Half year ended 30th Sep 2021

Statement of Assets and liabilities				Rupees in l
Particulars	Note. No.	Figures as at 30-09-2021	Figures as at 03-2021	31-
ASSETS				
Non- Current Assets				
a) Property, Plant and Equipment	2	5,367.72	5,472.31	
b) Capital Work-in-Progress		4.87	4.87	
c) Investment Property				
d) Goodwill				
e) Other Intangible Assets	3	0.72	1.10	
f) Intangible Assets under Development				
e) Biological Assets other than Bearer Plants				
h) Financial Assets				
i) Investments	4	6.47	6.47	
ii) Trade Receivables				
iii) Loans				
iv) Others (to be specified)				
i) Deferred tax Assets	5	167.79	149.58	
j) Other Non- Current Assets				
		5,547.57	5,634.34	
Current Assets				
a) Inventories	6	8,024.02	7,152.85	
b) Financial Assets				
i) Investments				
ii) Trade Receivables	7	11,223.99	16,896.18	
iii) Cash and cash equivalents	8	287.79	118.54	
iv) Bank balances other than (iii) a	9	3,745.35	3,625.73	
v) Loans	10	160.45	106.80	
vi) Others (to be specified)				
c) Current tax Assets (Net)				
d) Other Current Assets	11	2,491.74	2,363.92	
		25,933.33	30,264.04	
Total Assets		31,480.91	35,898.38	



RKEC Projects Limited

GST No. : 37AACCR9682A1Z8



EQUITY AND LIABILITIES			
Equity			
a) Equity Share Capital	12	2,399.06	2,399.06
b) Other Equity	13	11,459.17	10,886.67
		13,858.23	13,285.73
Liabilities			
Non- Current Liabilities			
a) Financial Liabilities			
i) Borrowings	14	3,611.66	605.78
ii) Trade Payables			
iii) Other Financial Liabilities (other than those specified in item (b) above, to be specified)			
b) Provisions	15	137.33	104.90
c) Deferred tax Liabilities (Net)			
d) Other Non- Current Liabilities			
		3,749.00	710.68
Current Liabilities			
a) Financial Liabilities			
i) Borrowings	16	5,586.51	10,100.48
ii) Trade Payables	17	3,070.48	6,656.38
iii) Other Financial Liabilities (other than those specified in item (C))	18	650.82	344.69
b) Other Current Liabilities	19	2,506.04	4,205.84
c) Provisions	20	2,059.83	594.59
d) Current tax Liabilities (Net)			
		13,873.68	21,901.97
Total Equity and Liabilities		31,480.91	35,898.38

See accompanying notes to financial statements

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants

FRN : 006085N CHANDRA
SEKHAR AKULA

Chandra Sekhar Akula
Partner

Membership No. 206704

UDIN: 21206704AAAAN9027

Dt: 13-11-2021

Visakhapatnam

for and on behalf of board of directors of
RKEC Projects Ltd

G. Radhakrishna
Managing Director
DIN: 00073080

Jaychandran
CPA

G.V. Ramamohan
Whole Time Director
DIN: 6602693

Deepika Rath
Company Secretary



RKEC PROJECTS LIMITED

Registered office 10-12-1, 3rd floor Rednam Alcazar, Rednam Gardens oppsbi main branch, Visakhapatnam-530002

Un Audited Standalone Financial Results for the Quarter and Half year ended 30th Sep 2021


Statement of Cash flow

Particulars	Figures as at 30-09- 2021	Figures as at 31-03-2021
Cash flow from Operating Activities		
Profit before Tax	739.06	1,745.56
Adjustments for		
Depreciation	192.31	398.80
vv		7.02
Loss/(Profit) on Sale of Fixed Assets		-0.36
Interest Expense	498.48	1,150.50
Interest Income	-	-215.00
Operating Profit before Working Capital changes	1,429.85	3,086.52
Adjustments for		
Increase/(Decrease) in Trade Payables	-2,549.21	-2,723.95
Increase/(Decrease) in Long Term Provisions	-	34.07
Increase/(Decrease) in Short Term Provisions	994.59	-367.92
Increase/(Decrease) in Other Fiancial Liabilities	10.23	-75.16
Increase/(Decrease) in Other Current Liabilities	-1,555.04	1,340.77
(Increase)/Decrease in Trade Receivables	1,340.12	-6,243.44
(Increase)/Decrease in Inventories	-249.12	45.82
(Increase)/Decrease in Short Term Loans and Advan	-50.25	1,592.95
(Increase)/Decrease in Other Current Assets	341.20	204.08
(Increase)/Decrease in Deferred Tax Assets	-20.74	-18.66
Cash (used) in/generated from Operations	-308.38	-3,124.93
Income Taxes paid	-166.56	-469.07
Net Cash from Operating Activities	-474.94	-3,594.00
Cash Flow from Investing Activities		
Purchase of Fixed Assets, including Intangible Assets, CWIP and Capital Advances	-87.34	-2,638.63
CWIP		2,248.42
Investment in Joint Venture	-	-5.74
Profi/(Loss) from Joint Venture	0	-7.02
Proceeds from Sale of Fixed Assets		64.19
Bank Balances not considered as Cash and Cash Equivalents	113.20	514.93
Interest Received	-	215.00
Net Cash from Investing Activities	25.86	391.15
Cash Flow from Financing Activities		
Proceeds from (Repayment of) Long Term Borrowing	1,017.24	213.75
Proceeds from (Repayment of) ShortTerm Borrowing	99.56	3,955.46
Dividend(Interim) paid during the year (including Dividend Distribution Tax)		
Interest Paid	-498.48	-1,150.50
Net Cash from Financing Activities	618.32	3,018.70
Net Increase/(Decrease) in Cash and Cash Equivalents	169.24	-184.15
Cash and Cash Equivalents at the beginning of the year	118.54	302.70
Cash and Cash Equivalents at the end of the year	287.78	118.54



RKEC Projects Limited

GST No. : 37AACCR9682A1Z8

 RKEC PROJECTS LIMITED				
Registered office 10-12-1 ,3rd floor Rednam Alcazar , Redbam Gardens oppsbi main branch, Visakhapatnam 530002.				
Un Audited Consolidated Financial Results for the Quarter and Half year ended 30th Sep 2021				
Statement of Assets and Liabilities		Rupees in lacs		
Particulars	Note. No.	Figures as at 30-09-2021	Figures as at 31-03-2021	
ASSETS				
Non- Current Assets				
a) Property, Plant and Equipmen	2	5,367.72	5,472.31	
b) Capital Work-in-Progress		4.87	4.87	
c) Investment Property				
d) Goodwill				
e) Other Intangible Assets	3	0.72	1.10	
f) Intangible Assets under Development			-	
e) Biological Assets other than Bearer Plants			-	
h) Financial Assets			-	
i) Investments	4	6.47	-	
ii) Trade Receivables			-	
iii)Loans			-	
iv) Others (to be specified)			-	
i) Deferred tax Assets	5	167.79	149.58	
j) Other Non- Current Assets				
		5,547.57	5,627.87	
Current Assets				
a) Inventories	6	10,328.88	9,458.75	
b) Financial Assets		-	-	
i) Investments		-	-	
ii) Trade Receivables	7	8,822.25	14,277.80	
iii) Cash and cash equivalents	8	331.03	84.35	
iv) Bank balances other than (ii)	9	3,745.35	3,704.27	
v) Loans	10	160.45	106.80	
vi) Others (to be specified)		-	-	
c) Current tax Assets (Net)		-	-	
d) Other Current Assets	11	3,653.44	4,495.26	
		27,041.39	32,127.23	
Total Assets		32,588.96	37,755.09	
See accompanying notes to financial statements				



RKEC Projects Limited

GST No. : 37AACCR9682A1Z8

EQUITY AND LIABILITIES			
Equity			
a) Equity Share Capital	12	2,399.06	2,399.06
b) Other Equity	13	11,459.34	10,554.20
		13,858.40	12,953.26
Liabilities			
Non- Current Liabilities			
a) Financial Liabilities			
i) Borrowings	14	3,611.66	605.78
ii) Trade Payables			
iii) Other Financial Liabilities (other than those specified in item (b) above, to be specified)			
b) Provisions	15	137.33	104.90
c) Deferred tax Liabilities (Net)			
d) Other Non- Current Liabilities			
		3,749.00	710.68
Current Liabilities			
a) Financial Liabilities			
i) Borrowings	16	5,586.51	10,100.48
ii) Trade Payables	17	3,623.22	7,259.68
iii) Other Financial Liabilities (other than those specified in item (C))	18	1,205.58	344.69
b) Other Current Liabilities	19	2,506.42	5,790.41
c) Provisions	20	2,059.83	595.89
d) Current tax Liabilities (Net)			
		14,981.57	24,091.15
Total Equity and Liabilities		32,589.11	37,755.09

See accompanying notes to financial statements

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants

FRN : 006085N

CHANDRA
SEKHAR AKULA
Chandra Sekhar Akula

Partner

Membership No. 206704

UDIN: 2120670AAAAH03720

Dt: 13-11-2021

Visakhapatnam

for and on behalf of board of directors of
RKEC Projects Ltd

(G. Radhakrishna)
Managing Director
DIN: 00073080

R. Jaychandran
CFO

G.V.Ramanohar
Whole time Director
DIN: 6602693

Deepika Rathi
Company Secretary



RKEC Projects Limited

GST No. : 37AACCR9682A1Z8

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002
M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com



RKEC PROJECTS LIMITED

Registered office 10-12-1, 3rd floor Rednam Alcazar, Rednam Gardens oppsbi main branch, Visakhapatnam 530002.

Un Audited Consolidated Financial Results for the Quarter and Half year ended 30th Sep 2021

Statement of Profit & loss

Rupees in lacs

Sl. No.	Particulars	For The Quarter ended			For the Half year ended		For the Year Ended
		30-09-2021 Un Audited	30-06-2021 Un Audited	30-09-2020 Un Audited	30-09-2021 Un Audited	30-09-2020 Un Audited	Year ended 31st March 2021 Audited
1	Revenue from Operations	4,744.62	3,528.50	3,303.19	8,273.12	6,892.34	20,786.63
2	Other Income	82.41	27.00	57.99	109.42	118.34	345.74
3	Total (1+2)	4,827.03	3,555.50	3,361.18	8,382.54	7,010.68	21,132.37
4	Expenses						
	a) Operating expenses	3,387.43	2,147.44	2,856.55	5,534.87	4,998.48	15,042.70
	b) Impairment or Financial						341.49
	c) Employee Benefit expenses	373.95	418.14	297.56	792.10	691.98	1,419.85
	d) Finance Costs	200.65	297.83	113.65	498.48	321.02	1,150.50
	e) Depreciation and amortisation expenses	94.46	97.85	235.98	192.31	335.95	398.80
	f) Other expenses	350.91	274.53	12.65	625.44	295.82	1,033.56
	Total expenses (4)	4,407.40	3,235.80	3,516.40	7,643.20	6,643.25	19,386.91
5	Profit before exceptional items (3-4)	419.63	319.70	-155.22	739.33	367.43	1,745.46
6	Exceptional Items						
7	Profit before Tax (5-6)	419.63	319.70	-155.22	739.33	367.43	1,745.46
8	Tax expenses						
	Current Tax	104.84	79.93	297.56	184.76	92.47	487.76
	Deferred Tax	1.95	-20.15	-183.91	-18.21	1.15	-18.66
	Total Tax Expenses	106.78	59.77	113.65	166.56	93.62	469.10
9	Profit for the year (7-8)	312.84	259.93	-268.87	572.77	273.80	1,276.36
10	Other Comprehensive Income						0
11	Total Comprehensive Income	312.84	259.93	-268.87	572.77	273.80	1,276.36
12	Paid up Share capital (Face value of Rs. 10 each)	2,399.00	2,399.00	2,399.00	2,399.00	2,399.00	2,399
13	Paid up debt capital/ Outstanding debt	Nil	Nil	Nil	Nil	Nil	Nil
14	Earning per share						
	(1) Basic (In Rs.)	1.31	1.08	5.32	2.39	0.93	5.32
	(2) Diluted (In Rs.)	1.31	1.08	5.32	2.39	0.93	5.32

In Terms of our report of even date annexed

for SARC & Associates

Chartered Accountants

FRN : 006085N

CHANDRA

SEKHAR AKULA

Chandra Sekhar Akula

Partner

Membership No. 206704

UDIN: 2120670AAAAHO3720

Dt: 13-11-2021

Visakhapatnam



for and on behalf of board of directors of RKEC Projects Ltd

G. Radhakrishna G.V. Ramamohan

Managing Director Whole time Director

DIN: 00073080

DIN: 6602693

R. Jaychandran

CFO

Deepika Rathi

Company Secretary

RKEC Projects Limited

GST No. : 37AACCR9682A1Z8

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002

M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com

RKEC PROJECTS LIMITED		
Registered office 10-12-1 ,3rd floor Rednam Alcazar , Redbam Gardens oppsbi main branch, Visakhapatnam 530002.		
Un Audited Consolidated Financial Results for the Quarter and Half year ended 30th Sep 2021		
Statement of Cash Flow		Rs in
Particulars	Figures as at 30- 09-2021	Figures as at 31- 03-2021
Cash flow from Operating Activities		
Profit before Tax	739.33	1,745.46
Adjustments for		
Depreciation	192.31	398.80
Loss/(Profit) from Joint Venture	-	7.02
Loss/(Profit) on Sale of Fixed Assets	-	-0.36
Interest Expense	498.48	1,150.50
Interest Income	-109.10	-215.00
Operating Profit before Working Capital changes	1,321.03	3,086.41
Adjustments for		
Increase/(Decrease) in Trade Payables	-2,196.82	-2,416.29
Increase/(Decrease) in Long Term Provisio	-	34.07
Increase/(Decrease) in Short Term Provisio	1,268.60	-367.16
Increase/(Decrease) in Other Fiancial Liabi	564.99	-75.16
Increase/(Decrease) in Other Current Liabi	-2,970.09	1,975.92
(Increase)/Decrease in Trade Receivables	1,026.48	-5,813.00
(Increase)/Decrease in Inventories	-249.12	-331.54
(Increase)/Decrease in Short Term Loans a	-50.25	1,592.95
(Increase)/Decrease in Other Current Asse	964.30	-875.55
(Increase)/Decrease in Deferred Tax Asset	-20.74	-18.66
Cash (used) in/generated from Operation	-341.64	-3,208.00
Income Taxes paid	-166.56	-469.07
Net Cash from Operating Activities	-508.20	-3,677.08
Cash Flow from Investing Activities		
Purchase of Fixed Assets, including Intangible Assets, CWIP and Capital CWIP	-87.34	-2,638.63
Investment in Joint Venture	-	2,248.42
Profi/(Loss) from Joint Venture	-	-7.02
Proceeds from Sale of Fixed Assets	-	64.19
Bank Balances not considered as Cash and Cash Equivalents	114.77	436.40
Interest Received	109.10	215.00
Net Cash from Investing Activities	136.53	318.36
Cash Flow from Financing Activities		
Proceeds from (Repayment of) Long Term	1,017.24	213.75
Proceeds from (Repayment of) ShortTerm Dividend(interim) paid during the year (including Dividend Distribution Tax)	99.56	3,955.46
Interest Paid	-498.48	-1,150.50
Net Cash from Financing Activities	618.32	3,018.70
Net Increase/(Decrease) in Cash and Cash	246.65	-340.01
Cash and Cash Equivalents at the beginni	84.37	424.39
Cash and Cash Equivalents at the end of t	331.03	84.38



RKEC Projects Limited

GST No. : 37AACCR9682A1Z8

Notes:

1 The Audited Financial statements for the Qtr ended 30th Sep 2021 have been reviewed and recommended by the Audit committee at its meeting held on November 13, 2021. The Statutory Auditor has given their Audit report on the Un Audited Financial for the Qtr ended 30th Sep 2021 which reviewed by the audit committee and the board on 13th Nov 2021.

2 The statutory auditors have carried out an interim review of the standalone financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.

3 There is a common CODM assesses the internal reports of all the projects that the company is undertaking and accordingly the resource allocation and the key decisions are being handled. Also that there is a commonality involved in all the projects that the company is undertaking with respect to the nature of the work, technicality involved, expertise etc., In view of the same, no separate reportable segments are identified by the Management for the purpose of reporting in the Financial statements.

4 During the Q2 of 2021-22, The company encountered slow down in almost all the projects due to the outbreak of the second wave of pandemic. In addition to this the work at Farakka project also could not restart for the major activities. Further even though company could resolve the major stressed debt, a further realisation of Rs 21.43 Cr which was expected is delayed. The sanction of BOB did practically reduced the sanction limit of working capital by 12.50 cr. turnover.

5 The figures for the quarter ended Sep, 2021 are the balancing figures between Un audited figures for the Qtr Ended June 30, 2020 and the Audited figures for the Year Ended March 31, 2021

6 The figures for the previous period have been regrouped / rearranged wherever consider necessary to confirm current period classification.

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants
FRN : 006085N

Chandra Sekhar Akula
Partner
Membership No. 206704
Visakhapatnam

Dt: 13-11-2021
Visakhapatnam

CHANDRA SEKHAR AKULA
Chartered Accountant
FRN: 006085N
Membership No. 206704
Visakhapatnam

for and on behalf of board of directors of
RKEC Projects Ltd

G. Radhakrishna
Managing Director
DIN: 00073080

R. Jaychandran
CFO



G.V.Ramamohan
Whole Time Director
DIN: 6602693

Deepika Rathi
Company Secretary