

# BRAHMANANDA REDDY & ASSOCIATES

## CHARTERED ACCOUNTANTS

D.No. 4-17/1, Near Rajiv Gandhi College,  
Ramanayyapeta, KAKINADA - 533 005. (A.P.)  
Phone : 0884 - 2376770



### STANDALONE INDEPENDENT AUDITOR'S REPORT FOR HALF YEAR AND YEAR ENDED MARCH 31, 2018

To the Board of Directors of,

RKEC Projects Limited

1. We have audited the accompanying standalone financial statements of RKEC Projects Limited for the half year ended March 31, 2018, being submitted by company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FA/62/ 2016 dated July 5, 2016.

This statement is the responsibility of the company's Management and is approved by the Board of Directors. The statement, as it relates to the half year ended March 31, 2018, has been compiled from the related interim financial statements prepared in accordance with Accounting Standards for Interim Financial Reporting (AS- 25) and as it relates to the year ended March 31, 2018, has been compiled from the related annual financial statements prepared in accordance with Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statements based on our audits of such interim condensed standalone financial statements and annual standalone financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal financial control.



An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

3. In our opinion and to the best of our information and according to the explanations given to us, these half yearly financial results as well as the year to date results are:
- (i) Presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FA/62/2016 dated July 5, 2016 and
  - (ii) gives a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India of the profit and other financial information of the company for the half year and year ended March 31, 2018.

for Brahmananda Reddy & Associates  
Chartered Accountants

Firm Registration Number: 016662S

*M. R. Brahmananda Reddy*  
(M.R. Brahmananda Reddy)

Partner

Membership Number: 023958

Visakhapatnam, 30<sup>th</sup> May, 2018

