

RKEC PROJECTS LIMITED

RKEC PROJECTS LTD UNAUDITED STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR 31.12.2021

Amount in Rupees

	Particulars	Note No.	Figures as at 31.12.2021	Figures as at 30.09.2021	Figures as at 30.06.2021	Figures as at 31.03.2021
I	Revenue From Operations	21	1,09,21,40,377.00	81,18,71,831.00	35,22,96,226.44	2,02,31,29,954.00
II	Other Income	22	1,33,60,520.00	1,09,11,730.00	26,74,894.00	3,45,73,962.00
III	Total Income (I+II)		1,10,55,00,897.00	82,27,83,561.00	35,49,71,120.44	2,05,77,03,916.00
IV	Expenses					
	Cost of Materials Consumed	23	51,03,24,630.37	32,88,53,479.61	17,53,95,924.70	92,83,51,481.00
	Operational Expenses	24	32,05,03,418.34	28,41,30,168.59	10,41,60,447.50	67,53,30,876.00
	Changes in Inventories of Work-in-Progress	25	-11,54,67,273.00	-7,49,36,931.83	-6,53,68,232.00	-15,48,17,094.00
	Employee Benefits Expenses	26	12,08,02,523.04	7,92,09,798.50	4,18,14,432.00	14,19,84,882.00
	Finance Costs	27	7,11,55,842.34	4,98,48,166.40	2,97,83,411.62	11,50,50,457.00
	Depreciation and Amortisation Expense	2	2,94,47,217.00	1,92,31,139.00	97,84,880.00	3,98,79,694.97
	Other Expenses	28	7,64,39,632.82	6,25,41,797.01	2,74,52,874.01	13,73,67,604.78
	Total Expenses (IV)		1,01,32,05,990.91	74,88,77,617.28	32,30,23,737.82	1,88,31,47,901.75
	Profit/(Loss) before exceptional items and tax (I-IV)		9,22,94,906.09	7,39,05,943.72	3,19,47,382.62	17,45,56,014.25
V	Exceptional Items		-	-	-	-
VII	Profit/(Loss) before tax (V-VI)		9,22,94,906.09	7,39,05,943.72	3,19,47,382.62	17,45,56,014.25
VIII	Tax expense					
	(1) Current Tax		2,30,73,726.52	1,84,76,485.93	79,86,845.65	4,49,02,795.16
	(2) Tax Expense for earlier years					38,70,487.84
	(3) Deferred Tax		-27,30,928.50	-18,20,619.00	-20,15,202.00	-18,65,928.24
	Total Tax Expense		2,03,42,798.02	1,66,55,866.93	59,71,643.65	4,69,07,354.76
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)		7,19,52,108.07	5,72,50,076.79	2,59,75,738.96	12,76,48,659.49
X	Profit/(Loss) from discontinued operations					
XI	Tax expense of discontinued operations					
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)					
XIII	Profit/(Loss) for the period (IX+XII)		7,19,52,108.07	5,72,50,076.79	2,59,75,738.96	12,76,48,659.49
XVI	Earnings per share (for continuing operations)	29				
	(i) Basic		3.00	2.39	1.08	5.32
	(ii) Diluted		3.00	2.39	1.08	5.32

See accompanying notes to financial statements

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants
FRN : 006085N

Chandra Sekhar Akula
Partner
Membership No. 206704
UDIN:

22206704 ACAUJH8246

Dt: 14-02-2022

Visakhapatnam



for and on behalf of board of directors of
RKEC Projects Ltd

G. Radhakrishna
Managing Director
DIN: 00073080

R. Jaychandran
CFO



G.V.Ramamohan
Whole Time Director
DIN: 6602693

Deepika Rathi
Company Secretary

RKEC Projects Limited

GST No. : 37AACCR9682A1Z8

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002

M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com



Amount in Rupees

Particulars	Note. No.	Figures as at 31-12-2021	Figures as at 31-03-2021
ASSETS			
Non- Current Assets			
a) Property, Plant and Equipment	2	53,01,49,868.14	54,72,30,988.38
b) Capital Work-in-Progress		4,87,072.00	4,87,072.00
c) Investment Property			
d) Goodwill			
e) Other Intangible Assets	3	52,978.50	1,10,172.00
f) Intangible Assets under Development			
e) Biological Assets other than Bearer Plants			
h) Financial Assets			
i) Investments	4	6,47,285.00	6,47,285.00
ii) Trade Receivables			
iii) Loans			
iv) Others (to be specified)			
i) Deferred tax Assets	5	1,76,89,288.34	1,49,58,359.84
j) Other Non- Current Assets			
		54,90,26,491.98	56,34,33,877.22
Current Assets			
a) Inventories	6	89,61,19,611.00	71,52,85,446.00
b) Financial Assets			
i) Investments			
ii) Trade Receivables	7	1,06,13,06,664.24	1,68,96,18,200.95
iii) Cash and cash equivalents	8	9,88,04,692.58	1,18,54,483.66
iv) Bank balances other than (iii) a	9	38,04,37,607.40	36,25,73,450.35
v) Loans	10	2,18,69,929.05	1,06,80,426.00
vi) Others (to be specified)			
c) Current tax Assets (Net)			
d) Other Current Assets	11	25,63,32,769.65	23,63,92,190.00
		2,71,48,71,273.92	3,02,64,04,196.96
Total Assets		3,26,38,97,765.90	3,58,98,38,075.18



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EQUITY AND LIABILITIES			
Equity			
a) Equity Share Capital	12	23,99,06,000.00	23,99,06,000.00
b) Other Equity	13	1,13,18,30,164.16	1,08,86,66,776.09
		1,37,17,36,164.16	1,32,85,72,776.09
Liabilities			
Non- Current Liabilities			
a) Financial Liabilities			
i) Borrowings	14	51,80,64,759.00	6,05,77,798.00
ii) Trade Payables			
iii) Other Financial Liabilities (other than those specified in item (b) above, to be specified)			
b) Provisions	15	1,37,33,464.00	1,04,90,025.00
c) Deferred tax Liabilities (Net)			
d) Other Non- Current Liabilities			
		53,17,98,223.00	7,10,67,823.00
Current Liabilities			
a) Financial Liabilities			
i) Borrowings	16	57,10,53,223.08	1,01,00,48,185.00
ii) Trade Payables	17	48,93,93,158.34	66,56,38,014.00
iii) Other Financial Liabilities (other than those specified in item (C))	18	6,29,06,789.00	3,44,69,133.00
b) Other Current Liabilities	19	15,80,52,434.71	42,05,83,511.00
c) Provisions	20	7,89,57,773.61	5,94,58,635.90
d) Current tax Liabilities (Net)			
		1,36,03,63,378.74	2,19,01,97,478.90
Total Equity and Liabilities		3,26,38,97,765.90	3,58,98,38,075.18

See accompanying notes to financial statements

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants
FRN : 006085N

Chandra Sekhar Akula
Partner
Membership No. 206704
UDIN:
22206704ACAUJM8246
Dt: 14-02-2022
Visakhapatnam



for and on behalf of board of directors of
RKEC Projects Ltd

G. Radhakrishna
Managing Director
DIN: 00073080

R. Jaychandra
CFO

G.V. Ramamohan
Whole Time Director
DIN: 6602693

Deepika Rathi
Company Secretary



RKEC PROJECTS LIMITED		
UN AUDITED STANDALONE CASH FLOW STATEMENT FOR THE QTR ENDED 31.12.2021		
	Amount in Rupees	
Particulars	Figures as at 31-12-2021	Figures as at 31-03-2021
Cash flow from Operating Activities		
Profit before Tax	9,22,94,906.09	17,45,56,014.25
Adjustments for		
Depreciation	2,94,47,217.00	3,98,79,694.97
Loss/(Profit) from Joint Venture		7,01,518.00
Loss/(Profit) on Sale of Fixed Assets		-35,872.00
Interest Expense	7,11,55,842.34	11,50,50,456.81
Interest Income	-13358596	-2,15,00,033.65
Operating Profit before Working Capital changes	17,95,39,369.43	30,86,51,778.38
Adjustments for		
Increase/(Decrease) in Trade Payables	-17,62,44,855.66	-27,23,95,445.00
Increase/(Decrease) in Long Term Provisions	32,43,439.00	34,06,647.00
Increase/(Decrease) in Short Term Provisions	1,94,99,137.71	-3,67,92,448.10
Increase/(Decrease) in Other Financial Liabilities	2,84,37,656.00	-75,15,701.00
Increase/(Decrease) in Other Current Liabilities	-26,25,31,076.29	13,40,77,088.00
(Increase)/Decrease in Trade Receivables	62,83,11,536.71	-62,43,43,768.95
(Increase)/Decrease in Inventories	-18,08,34,165.00	45,81,501.00
(Increase)/Decrease in Short Term Loans and Advances	-1,11,89,503.05	15,92,95,306.00
(Increase)/Decrease in Other Current Assets	-2,06,83,199.65	2,04,07,847.00
(Increase)/Decrease in Deferred Tax Assets	-27,30,928.50	-18,65,928.24
Cash (used) in/generated from Operations	20,48,17,410.70	-31,24,93,123.91
Income Taxes paid	-2,03,42,798.02	-4,69,07,354.76
Net Cash from Operating Activities	18,44,74,612.68	-35,94,00,478.67
Cash Flow from Investing Activities		
Purchase of Fixed Assets, including Intangible Assets, CWIP and Capital Advances	-1,15,66,281.00	-26,38,63,054.50
CWIP		22,48,41,808.46
Investment in Joint Venture	-	-5,74,435.00
Profit/(Loss) from Joint Venture		-7,01,518.00
Proceeds from Sale of Fixed Assets		64,18,046.00
Bank Balances not considered as Cash and Cash Equivalents	-1,78,64,157.05	5,14,93,425.00
Interest Received	1,33,58,596.00	2,15,00,033.65
Net Cash from Investing Activities	-1,60,71,842.05	3,91,15,205.61
Cash Flow from Financing Activities		
Proceeds from (Repayment of) Long Term Borrowings	45,74,86,961.00	2,13,74,901.60
Proceeds from (Repayment of) Short Term Borrowings	-43,89,94,961.92	39,55,45,632.93
Dividend (Interim) paid during the year (including Dividend Distribution Tax)	-2,87,88,720.00	
Interest Paid	-7,11,55,842.34	-11,50,50,456.81
Net Cash from Financing Activities	-8,14,52,563.26	30,18,70,077.72
Net Increase/(Decrease) in Cash and Cash Equivalents	8,69,50,207.37	-1,84,15,195.34
Cash and Cash Equivalents at the beginning of the year	1,18,54,483.66	3,02,69,679.00
Cash and Cash Equivalents at the end of the year	9,88,04,691.03	1,18,54,483.66

4 Deferred Tax Assets

Particulars	As at 31st Dec 2021	As at 30 th Sep 2021	As At 30 Jun 2021	As At 31 March 2021
Balance of DTA/(DTL) brought forward	1,49,58,359.84	1,49,58,359.84	1,49,58,359.84	1,30,92,431.60
Depreciation	27,30,928.50	18,20,619.00	-2,53,694.00	-6,14,779.88
Provision for Gratuity PF/ESI				7,13,556.58
				17,67,151.54
Net Deferred Tax Asset/(Deferred Tax L	1,76,89,288.34	1,67,78,978.84	1,47,04,665.84	1,49,58,359.84

5 Investments

Particulars	As at 31st Dec 2021	As at 30 th Sep 2021	As At 30 Jun 2021	As At 31 March 2021
Investment in RKEC and Suryadevara JV	6,47,285.00	6,47,285.00	6,47,285.00	6,47,285.00
Total	6,47,285.00	6,47,285.00	6,47,285.00	6,47,285.00

Interest in Joint Venture- Notes

6 Inventories

(At lower of Cost or Net Realisable Value)

Particulars	As at 31st Dec 2021	As at 30 th Sep 2021	As At 30 Jun 2021	As At 31 March 2021
Raw Materials	37,74,25,828.00	32,42,38,712.58	31,68,86,051.00	31,20,58,936.00
Work-In-Progress	51,86,93,783.00	47,81,63,441.83	46,06,03,860.00	40,32,26,510.00
Finished Goods				
Total	89,61,19,611.00	80,24,02,154.41	77,74,89,911.00	71,52,85,446.00

7 Trade Receivables

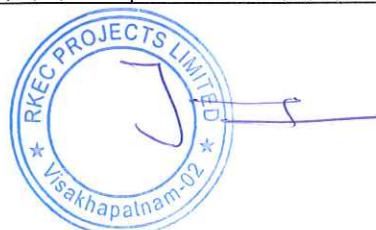
Particulars	As at 31st Dec 2021	As at 30 th Sep 2021	As At 30 Jun 2021	As At 31 March 2021
Debts outstanding for a period exceeding six months from due date	36,90,08,680.98	28,01,32,557.00	20,44,15,301.00	21,81,65,839.00
Other Debts	69,22,97,983.26	84,22,66,926.28	1,05,19,95,872.50	1,47,14,52,361.95
Total	1,06,13,06,664.24	1,12,23,99,483.28	1,25,64,11,173.50	1,68,96,18,200.95
Unsecured				
Considered Good	1,06,13,06,664.24	1,12,23,99,483.28	1,25,64,11,173.50	1,68,96,18,200.95
Considered Doubtful				

8 Cash and Cash Equivalents

Particulars	As at 31st Dec 2021	As at 30 th Sep 2021	As At 30 Jun 2021	As At 31 March 2021
Cash on Hand	15,58,028.95	10,72,006.41	13,91,456.51	8,86,451.00
Balance with Banks				
(i) In Current Accounts	7,78,060.63	57,20,985.80	88,02,794.82	27,12,549.61
(ii) In Deposit Accounts	9,64,68,603.00	2,19,85,826.00	84,47,616.50	82,55,483.05
Cheques/Drafts on Hand				
Total	9,88,04,692.58	2,87,78,818.21	1,86,41,867.83	1,18,54,483.66

9 Other Balances With Banks

Particulars	As at 31st Dec 2021	As at 30 th Sep 2021	As At 30th Jun 2021	As At 31 March 2021
In Earmarked Accounts				
Unclaimed Dividend Accounts	7,11,397.40	2,04,115.95	2,04,115.00	4,02,133.35
money or security against borrowings, guarantee and other commitments	37,97,26,210.00	37,43,30,601.00	38,56,50,420.00	36,21,71,317.00
Total	38,04,37,607.40	37,45,34,716.95	38,58,54,535.00	36,25,73,450.35



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10 Loans

Particulars	As at 31st Dec 2021	As at 30 th Sep 2021	As At 30th Jun 2021	As At 31 March 2021
Unsecured and considered good				
Security Deposit	2,18,69,929.05	1,60,44,661.05	1,10,19,184.17	1,06,80,426.00
Total	2,18,69,929.05	1,60,44,661.05	1,10,19,184.17	1,06,80,426.00

11 Other Current Assets

Particulars	As at 31st Dec 2021	As at 30 th Sep 2021	As At 30th Jun 2021	As At 31 March 2021
Unsecured and considered good				
Advances other than Capital Advances				
Advances to material suppliers	1,52,29,493.36	7,09,79,477.00	8,30,26,696.00	10,37,57,780.00
Others				
Deposits for enlistment		28,33,561.00	27,72,810.00	58,41,783.00
Earnest money and other deposits	51,47,921.00	29,04,679.00	1,18,91,433.00	69,16,560.00
VAT Input Credit receivable	57,84,869.00	57,84,869.00	57,84,869.00	57,84,869.00
GST Receivable	15,90,14,083.31	10,12,10,139.11	13,35,89,084.00	6,88,11,219.00
Service tax receivable	70,30,500.00	70,30,500.00	70,30,500.00	70,30,500.00
TDS Receivable	3,15,33,365.15	2,87,96,919.49	1,73,94,739.60	1,31,84,869.00
Prepaid Expenses	2,95,45,725.77	93,33,805.77	1,54,29,018.53	1,44,27,975.00
Other advances	30,46,812.06	2,02,99,650.74	63,74,456.36	1,06,36,635.00
Total	25,63,32,769.65	24,91,73,601.11	28,32,93,606.49	23,63,92,190.00

12 Share Capital

Particulars	As at 31st Dec 2021	As at 30 th Sep 2021	As At 30th Jun 2021	As At 31 March 2021
Authorised				
2,50,00,000 Equity shares of Rs.10 each	25,00,00,000.00	25,00,00,000.00	25,00,00,000.00	25,00,00,000.00
Issued and Subscribed				
2,39,90,600 Equity shares of Rs.10 each	23,99,06,000.00	23,99,06,000.00	23,99,06,000.00	23,99,06,000.00
Total	23,99,06,000.00	23,99,06,000.00	23,99,06,000.00	23,99,06,000.00

13 Other Equity

Particulars	As at 31st Dec 2021	As at 30 th Sep 2021	As At 30th Jun 2021	As At 31 March 2021
Securities Premium Account				
Balance as per Balance Sheet	16,37,30,000.00	16,37,30,000.00	16,37,30,000.00	16,37,30,000.00

Note: Securities Premium Account is used to record the excess of the amount received over the face value of the shares. This reserve will be utilised in accordance with the provisions of Companies Act, 2013.

Surplus in Statement of Profit and Loss				
Balance as per Balance Sheet	92,49,36,776.09	92,49,36,776.09	92,49,36,776.09	79,72,88,116.60
Profit/(Loss) for the period	7,19,52,108.07	5,72,50,076.79	2,59,75,738.96	12,76,48,659.49
Less: Appropriations				
(i) Impairment Loss				
(ii) Proposed Dividend- Equity Shares	2,87,88,720.00			
(iii) Corporate Dividend Tax thereon				
Total	1,13,18,30,164.16	1,14,59,16,852.88	1,11,46,42,515.05	1,08,86,66,776.09

15 Provisions

Particulars	As at 31st Dec 2021	As at 30-09-2021	As At 30th Jun 2021	As At 31 March 2021
Provision for Employee Benefits				
Provision for Gratuity	1,37,33,464.00	1,37,33,464.00	1,37,33,464.00	1,04,90,025.00
Total	1,37,33,464.00	1,37,33,464.00	1,37,33,464.00	1,04,90,025.00



16 Current Borrowings

Particulars	As at 31st Dec 2021	As at 30-09-2021	As At 30th Jun 2021	As At 31 March 2021
Working Capital Loans Secured				
Cash Credit Accounts, Working Capital Demand Loan	49,82,62,945.98	37,15,36,919.71	37,87,92,627.10	49,95,24,370.00
Other than Cash Credit	4,54,95,720.00	6,52,32,804.00	3,32,65,760.00	36,07,12,133.00
Unsecured				
From Financial Institutions/ Others		8,21,630.00	13,04,577.00	26,22,880.00
From Others (Directors)	2,72,94,557.10	12,10,59,681.10	13,53,31,848.00	14,71,88,802.00
Total	57,10,53,223.08	55,86,51,034.81	54,86,94,812.10	1,01,00,48,185.00

17 Trade Payables

Particulars	As at 31st Dec 2021	As at 30-09-2021	As At 30th Jun 2021	As At 31 March 2021
Total Outstanding dues to Micro & Small Enterprises	38,56,192.00	1,68,81,942.00	87,53,461.00	1,14,50,381.00
Total Outstanding dues to creditors other than Micro & Small Enterprises				
Acceptances	42,69,37,445.20	21,04,88,154	44,71,72,813.25	41,71,76,141.00
Other than Acceptances	5,85,99,521.14	7,96,77,658	10,60,42,476.94	23,70,11,492.00
Total	48,93,93,158.34	30,70,47,754.13	56,19,68,751.19	66,56,38,014.00

18 Other Financial Liabilities

Particulars	As at 31st Dec 2021	As at 30-09-2021	As At 30th Jun 2021	As At 31 March 2021
Current Maturities of Long term Borrowings	6,29,06,789.00	6,50,82,392.00	6,40,59,713.44	3,44,69,133.00
Total	6,29,06,789.00	6,50,82,392.00	6,40,59,713.44	3,44,69,133.00

19 Other Current Liabilities

Particulars	As at 31st Dec 2021	As at 30-09-2021	As At 30th Jun 2021	As At 31 March 2021
Revenue received in Advance	8,28,97,964.00	9,15,69,525.00	27,64,71,601.00	29,35,96,618.00
Others	7,51,54,470.71	15,90,34,420.91	13,64,23,651.18	12,69,86,893.00
Total	15,80,52,434.71	25,06,03,945.91	41,28,95,252.18	42,05,83,511.00

20 Provisions

Particulars	As at 31st Dec 2021	As at 30-09-2021	As At 30th Jun 2021	As At 31 March 2021
Provision for Employee Benefits				
Provision for Gratuity	14,00,856.00	9,82,390.00	4,93,711.00	32,43,439.00
Other Provisions				
Provision for Taxation	3,71,18,720.52	3,25,52,264.93	2,20,62,625.09	1,40,75,777.90
Others	4,04,38,197.09	17,24,48,467.21	5,65,61,376.00	4,21,39,419.00
Total	7,89,57,773.61	20,59,83,122.14	7,91,17,712.09	5,94,58,635.90

21 Revenue from Operations

Particulars	Qtr Ended	Qtr Ended	Qtr Ended	Year Ended
	As at 31st Dec 2021	As at 30-09-2021	As At 30th Jun 2021	As At 31 March 2021
Sale of Services				
Contract Revenue	1,09,21,40,377.00	81,18,71,831.00	35,22,96,226.44	2,01,81,80,637.00
Other Operating Revenue				
Work Receipts on Technical Services				16,29,490.00
Insurance Claim received				29,55,827.00
Others				3,64,000.00
Total	1,09,21,40,377.00	81,18,71,831.00	35,22,96,226.44	2,02,31,29,954.00



22 Other Income

Particulars	Qtr Ended	Qtr Ended	Year Ended	Year Ended
	As at 31st Dec 2021	As at 30-09-2021	As At 30th Jun 2021	As At 31 March 2021
Profit on Sale of Assets			-	35,872.00
Miscellaneous Income			-	1,23,36,538.00
Share of Profit from Joint Venture			-	7,01,518.00
Interest recovered on Mobilisation Advance			-	-
Interest on IT Refund			-	-
Interest Income On Long Term Investments				
Bank Fixed Deposits	1,33,58,596.00	1,09,09,806.00	26,74,894.00	2,15,00,034.00
Inter Corporate Deposits			-	-
Interest on Investments			-	-
Others	1,924.00	1,924.00	-	-
Total	1,33,60,520.00	1,09,11,730.00	26,74,894.00	3,45,73,962.00

23 Cost of Materials Consumed

Particulars	Qtr Ended	Qtr Ended	Qtr Ended	Year Ended
	As at 31st Dec 2021	As at 30-09-2021	As At 30th Jun 2021	As At 31 March 2021
Construction Materials, Stores and Spares				
Opening Stock	31,20,58,936.00	31,20,58,936.00	31,20,58,936.00	47,14,57,531.00
Add: Purchases	57,56,91,522.37	34,10,33,256.19	18,02,23,039.70	76,89,52,886.00
Less: Closing Stock	37,74,25,828.00	32,42,38,712.58	31,68,86,051.00	-31,20,58,936.00
Total	51,03,24,630.37	32,88,53,479.61	17,53,95,924.70	92,83,51,481.00

24 Operational Expenses

Particulars	Qtr Ended	Qtr Ended	Year Ended	Year Ended
	As at 31st Dec 2021	As at 30-09-2021	As At 30th Jun 2021	As At 31 March 2021
Repairs and Maintenance				
Plant and Machinery, Vehicles	34,19,039.40	20,94,517.97	5,06,310.00	13,23,502.00
Power and Fuel				
Diesel and Petrol Expenses	3,14,24,479.94	2,02,34,937.56	1,02,07,729.60	5,10,38,648.00
Electricity Expenses	46,00,209.94	40,36,560.00	6,04,686.20	30,23,431.00
Others				
Project Work Expenses	17,49,00,614.06	16,57,13,347.06	6,22,32,279.11	44,13,44,949.00
Hire Charges for Machinery and others	5,07,06,118.00	4,55,87,921.00	35,00,015.69	5,60,00,251.00
Transport Charges	2,73,52,988.00	2,57,94,962.00	2,01,21,919.60	6,94,07,948.00
Technical and Engineering Consultancy Services	68,43,700.00	50,86,547.00	5,21,560.30	2,08,62,412.00
Testing Charges	25,40,517.00	16,51,199.00	7,72,596.60	38,62,983.00
Labour Cess (Recoveries)	69,04,656.00	52,10,737.00	17,91,429.00	89,57,145.00
Other Recoveries (By Contractees)	67,35,684.00	45,53,783.00	18,04,417.60	90,22,088.00
Loading and Unloading Charges	42,33,246.00	33,92,221.00	18,00,335.60	90,01,678.00
Water Charges	3,26,280.00	2,85,818.00	2,17,727.00	10,88,635.00
Other Project Expenses	5,15,886.00	4,87,618.00	79,441.20	3,97,206.00
Total	32,05,00,418.34	28,41,30,168.59	10,41,60,447.50	67,53,30,876.00

25 Changes in Inventories of Work-in-Progress

Particulars	Qtr Ended	Qtr Ended	Year Ended	Year Ended
	As at 31st Dec 2021	As at 30-09-2021	As At 30th Jun 2021	As At 31 March 2021
Opening Stock	40,32,26,510.00	40,32,26,510.00	40,32,26,510.00	24,84,09,416.00
Less: Closing Stock	51,86,93,783.00	47,81,63,441.83	46,85,94,742.00	-40,32,26,510.00
Total	-11,54,67,273.00	-7,49,36,931.83	-6,53,68,232.00	-15,48,17,094.00



26 Employee Benefit Expenses

Particulars	Qtr Ended	Qtr Ended	Year Ended	Year Ended
	As at 31st Dec 2021	As at 30-09-2021	As At 30th Jun 2021	As At 31 March 2021
Salaries and Wages	10,48,97,918.00	7,10,00,449.00	3,96,86,175.00	12,53,80,257.00
Contribution to Provident Funds and Other Funds	81,08,504.00	46,82,784.00	18,13,829.00	1,08,51,840.00
Staff Welfare Expenses	77,96,101.04	35,26,565.50	3,14,428.00	57,52,785.00
Total	12,08,02,523.04	7,92,09,798.50	4,18,14,432.00	14,19,84,882.00

27 Finance Costs

Particulars	Qtr Ended	Qtr Ended	Year Ended	Year Ended
	As at 31st Dec 2021	As at 30-09-2021	As At 30th Jun 2021	As At 31 March 2021
Interest Expense on				
Term Loans	3,06,22,472.00	1,98,45,175.34	80,45,004.00	3,57,65,463.00
Working Capital Demand Loans & Cash C	3,50,48,407.00	2,60,32,130.62	2,08,10,957.62	3,05,83,666.00
Mobilisation Advance	44,41,080.90	31,25,234.00		21,38,653.00
Others	1,21,628.00	45,000.00	45,000.00	21,88,684.00
Other Borrowing Costs	9,22,254.44	8,00,626.44	8,82,450.00	4,43,73,991.00
Less: Interest Received				-
Total	7,11,55,842.34	4,98,48,166.40	2,97,83,411.62	11,50,50,457.00

28 Other Expenses

Particulars	Qtr Ended	Qtr Ended	Year Ended	Year Ended
	As at 31st Dec 2021	As at 30-09-2021	As At 30th Jun 2021	As At 31 March 2021
Auditor's Fee				
Statutory Audit Fee				5,00,000.00
Tax Audit Fee				1,50,000.00
Other Services				50,000.00
Cost Audit	75,000.00			75,000.00
Internal Audit	2,00,000.00			4,00,000.00
Secretarial Audit				2,00,000.00
Others				
Bank Charges	88,99,162.47	84,96,737.13	1,45,533.00	1,59,24,151.00
LC & BG Issue Charges	1,57,34,020.52	1,35,83,972.08	1,08,65,710.97	1,37,56,879.00
Commission on Bank Guarantees	80,89,416.72	53,61,388.98	16,36,841.44	2,04,60,518.00
Rent	55,98,135.00	39,70,359.00	15,60,075.25	62,40,301.00
Travelling and Conveyance Expenses	34,88,767.34	20,42,933.06	2,78,703.08	36,23,140.00
Repairs and Maintenance of Computers and others	4,73,834.48	3,67,190.00	2,98,770.92	38,84,022.00
Office Maintenance	56,71,737.40	54,05,233.40	2,30,532.25	9,22,129.00
Security Services	8,65,556.00	5,52,895.00	3,00,965.75	12,03,863.00
Rates and Taxes	11,13,577.44	8,12,612.61	1,78,276.25	7,13,105.00
Communication Expenses (Postage and Telephone)	5,44,962.36	3,85,817.50	1,54,639.70	6,18,558.78
Insurance	53,95,288.69	41,79,440.69	22,67,518.00	51,66,338.00
Printing and Stationery	4,58,019.12	1,73,419.00	1,27,740.00	5,10,960.00
Professional Charges	1,13,68,299.00	96,24,745.00	88,47,656.50	1,76,95,313.00
CSR Expenses	32,38,510.00	32,38,510.00	52,210.00	23,77,260.00
Foreign Exchange Gain/Loss	-	-	-	3,81,858.00
Sitting Fees to Directors	3,75,000.00	2,75,000.00	75,000.00	4,25,000.00
Project Site Admin Expenses	13,89,381.00	9,23,047.00	72,570.63	6,59,733.00
Tender Expenses	1,36,167.00	33,768.00	12,135.75	1,10,325.00
Donations	85,416.00	75,416.00	5,000.00	74,127.00
Bad Debts Written Off	-	-	-	3,41,49,065.00
Business Promotion Expenses	91,002.64	87,208.00	10,686.00	21,57,836.00
ROC Charges	9,275.00	8,425.00	8,425.00	37,590.00
Interest on Statutory Dues	3,12,227.00	3,09,357.00	3,09,357.00	48,84,447.00
Prior Period Expenses	-	-	-	-
Miscellaneous Expenses	28,26,878.36	26,34,323.28	14,526.52	16,086.00
Total	7,64,39,633.54	6,25,41,797.73	2,74,52,874.01	13,78,67,604.78



29 Earnings Per Share

Particulars	Qtr Ended	Qtr Ended	Year Ended	Year Ended
	As at 31st Dec 2021	As at 30-09-2021	As At 30th Jun 2021	As At 31 March 2021
Face Value of Shares (in Rupees)			10.00	10.00
Basic and Diluted EPS				
Surplus available to Equity Shareholders (In Rupees)	7,19,52,108.07	5,72,50,076.79	2,59,75,738.96	12,76,48,659.49
Weighted Average Number of Shares (In Basic EPS)	2,39,90,600.00 3.00	2,39,90,600.00 2.39	2,39,90,600.00 1.08	2,39,90,600.00 5.32
Add: Effect of dilutive stock options				
Weighted Average Number of Shares (In Diluted EPS)	2,39,90,600.00 3.00	2,39,90,600.00 2.39	2,39,90,600.00 1.08	2,39,90,600.00 5.32
Calculation of Weighted Average Number of Shares				
Opening Number of Shares	2,39,90,600.00	2,39,90,600.00	2,39,90,600.00	2,39,90,600.00
Issued during the year				
Weighted Average Number of Shares	2,39,90,600.00	2,39,90,600.00	2,39,90,600.00	2,39,90,600.00



2 Property, Plant and Equipment as at 31 Dec 2021

Description of Assets	Gross Carrying Value			Depreciation			Net Carrying Value		
	As At 01 April 2021	Additions	Deductions	As At 31 December 2021	As At 01 April 2021	For the Period	Adjustments on Sale Transfer	As At 31 March 2021	As At 31-12-2021
Freehold Land	50,00,000.00	0		50,00,000.00	0	0	-	50,00,000.00	50,00,000.00
Plant and Equipment	53,37,76,957.24	51,69,987.00		53,89,40,944.24	5,34,84,446.44	1,91,67,761.74	-	48,02,92,510.80	46,62,88,736.06
Furniture and Fixtures	34,06,590.00	36,265.00		34,42,855.00	18,04,615.00	3,49,437.00	-	16,01,975.00	12,88,803.00
Vehicles	7,36,97,262.02	61,09,726.00		7,98,06,988.02	1,95,26,626.79	77,88,299.00	-	5,41,70,635.24	5,24,92,062.24
Office Equipment	1,16,68,816.85	2,56,303.00		1,19,25,119.85	55,02,949.00	13,41,904.00	-	61,65,867.85	50,80,266.85
TOTAL	62,75,49,626.11	1,15,66,281.00	-	63,91,15,907.11	8,03,13,637.23	2,86,47,401.74	-	54,72,30,988.88	53,01,49,868.14

3 Intangible Assets as at 31 Dec 2021

Description of Assets	Gross Carrying Value			Depreciation			Net Carrying Value		
	As At 01 April 2021	Additions	Deductions	As At 31 December 2021	As At 01 April 2021	For the Period	Adjustments on Sale Transfer	As At 31 March 2021	As At 31-12-2021
Software	3,12,308			3,12,308.00	2,02,136.00	57,193.50	-	1,10,172.00	52,978.50
TOTAL	3,12,308.00	-	-	3,12,308.00	2,02,136.00	57,193.50	-	1,10,172.00	52,978.50

14 Non Current Borrowings

Particulars	As at 31-12-2021		As at 30-09-2021		As at 30-06-2021		As At 31 March 2021	
	Current Maturities	Non- Current	Current Maturities	Non- Current	Current Maturities	Non- Current	Current Maturities	Non- Current
Term Loans (Secured)								
(a) From Banks								
Rupee Loans	3,62,63,153.00	16,37,15,588.05	3,39,46,451.00	3,27,52,023.00	3,00,63,859.44	4,22,48,011.59	3,09,49,978.00	4,88,32,800.00
(b) From Financial Institutions								
Rupee Loans	2,66,43,636.00	20,09,04,262.95	3,11,35,941.00	20,60,63,874.00	3,39,95,854.00	21,71,93,823.00	35,19,155.00	1,17,44,998.00
(C) From Clients	8,28,97,964.00	15,34,44,908.00	5,93,35,390.00	12,23,50,378.00				
Total	14,58,04,753.00	51,80,64,759.00	12,44,17,782.00	36,11,66,275.00	6,40,59,713.44	25,94,41,834.59	3,44,69,133.00	6,05,77,798.00



DEBTORS DETAILS AS ON 31.12.2022				
S. NO.	BRANCH	NAME OF THE DEBTOR	Morethan 6 months	Less than 6 months
1	DRDL	DRDO	13,79,307	-
2	DREDGING JNPT	RKEC NG BHOIR & SAMUDRA JV		4,14,91,551
3	COCHIN	COCHIN PORT TRUST	12,01,050	-
4	COCHIN	INDIAN OIL CORPORATION LIMITED	25,33,858	-
5	SPORTS ARENA	GREATER VSP SMART CITY CO.,		3,85,84,865
6	SSP	DIRECTOR GENERAL NAVAL PROJECTS		1,78,09,108
7	DREDGING	DIRECTOR GENERAL NAVAL PROJECTS		-
8	BATCHING PLANT			-
9	HALDIA FIRE FIGHTING	SHYAM PRASAD MUKERJEE PORT TRUST		8
10	HALDIA	HALDIA DOCK COMPLEX		8,75,87,783
11	UPPADA			-
12	N1 - N3	DIRECTOR GENERAL NAVAL PROJECTS	8,00,00,000	20,45,34,174
13	GEMINI CRAFT	MILITARY ENGINEERING SERVICE		39,75,498
14	WAREHOUSE	GE MES		1,11,41,985
15	YARD SERVICES	DIRECTOR GENERAL NAVAL PROJECTS		29,60,127
16	ADANI	ADANI INFRA INDIA PVT LTD		4,44,60,548
17	COAST GUARD	DIRECTOR GENERAL NAVAL PROJECTS	3,04,58,198	-
18	FARAKKA	CQCE - RKEC JV	19,03,47,966	7,57,68,589
19	HONNAVAR	GVPR ENGINEERS LTD	1,15,77,995	-
20	JNPT	JAWAHARLAL NEHRU PORT TRUST		80,78,932
21	LEIMAKHNONG	GE MES	1,15,09,820	-
22	PONDUCHERRY	NATIONALA HIGHWAY PWD	2,19,10,803	-
23	PRATAPGARH	PURVANCHAL VIDHYUT VIKAS NIGAM LTD		15,47,07,060
24	SHORE SUPPLY	DIRECTOR GENERAL NAVAL PROJECTS	61,21,332	-
25	RVR SPECIAL JETTY	RVR PROJECTS PVT LTD	74,31,150	-
26	Head office	RANSS	96,450	11,97,755
27	Head office	Koyana irrigation	1,12,448	
28	Head office	Krishna Irrigation	6,06,228	
29	Head office	Satara Irrigation	2,85,080	
30	Head office	Tarli River Division	1,05,000	
31	Head office	Akshra Infra	3,55,600	
32	Head office	CVRDE	2,73,201	
33	Head office	Tembhu irrigation	213	
34	Head office	Mumbai	15,60,503	
35	Head office	RINL VSP CIVIL	11,42,478	
			36,90,08,680	69,22,97,983



RKEC Projects Limited

GST No. : 37AACCR9682A1Z8

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002
M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com

Independent Auditor's Limited Review Report on the Quarter and Nine Months ended 31st December 2021 unaudited Standalone Financial Results of RKEC Projects Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended


To the Board of Directors of
RKEC Projects Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of RKEC Projects Limited ("the Company") for the Quarter and Nine Months ended December 31st, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS'), specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for SARC & ASSOCIATES
Chartered Accountants
Firm Reg.No.006085N




(Chandra Sekhar Akula)
Founder Partner
Membership No.206704

Place: Visakhapatnam
Date: 14th February 2022

UDIN: 22206704 ACAUJM8246

RKEC PROJECTS LIMITED

Registered office 10-12-1, 3rd floor Rednam Alcazar, Rednam Gardens opp sbi main branch, Visakhapatnam 530002.

Un Audited Consolidated Financial Results for the Quarter and Half year ended 31st Dec 2021

Statement of Profit & loss

Rupees in lacs

Sl. No.	Particulars	For The Quarter ended			For the Nine months ended		For the Year Ended
		31-12-2021	30-09-2021 Un Audited	31-12-2020 Un Audited	31-12-2021 Un Audited	31-12-2020 Un Audited	Year ended 31st March 2021 Audited
1	Revenue from Operations	2,838.91	4,744.62	5,312.87	11,112.03	12,205.21	20,786.63
2	Other Income	24.49	82.41	34.19	133.91	152.53	345.74
3	Total (1+2)	2,863.40	4,827.03	5,347.06	11,245.94	12,357.74	21,132.37
4	Expenses						
	a) Operating expenses	1,809.39	3,387.43	3,846.50	7,344.26	8,844.98	15,042.70
	b) Impairment or Financial	-	-	-	-	-	341.49
	c) Employee Benefit expenses	415.93	373.95	321.05	1,208.03	1,013.03	1,419.85
	d) Finance Costs	213.08	200.65	389.71	711.56	710.72	1,150.50
	e) Depreciation and amortisation expenses	102.16	94.46	179.50	294.47	515.45	398.80
	f) Other expenses	138.96	350.91	146.87	764.40	442.69	1,033.56
	Total expenses (4)	2,679.51	4,407.40	4,883.62	10,322.72	11,526.88	19,386.91
5	Profit before exceptional items (3-4)	184.16	419.63	463.44	923.49	830.86	1,745.46
6	Exceptional Items						
7	Profit before Tax (5-6)	184.16	419.63	463.44	923.49	830.86	1,745.46
8	Tax expenses						
	Current Tax	46.19	104.84	116.64	230.96	209.11	487.76
	Deferred Tax	-9.10	1.95	1.34	-27.31	52.09	-18.66
	Total Tax Expenses	37.09	106.78	117.98	203.65	261.20	469.10
9	Profit for the year (7-8)	147.07	312.84	345.46	719.85	569.67	1,276.36
10	Other Comprehensive Income						0
11	Total Comprehensive Income	147.07	312.84	345.46	719.85	569.67	1,276.36
12	Paid up Share capital (Face value of Rs. 10 each)	-2,399.00	2,399.00	2,399.00	2,399.00	2,399.00	2,399
13	Paid up debt capital/ Outstanding debt	Nil	Nil	Nil	Nil	Nil	Nil
14	Earning per share						
	(1) Basic (In Rs.)	0.61	1.30	1.44	3.00	2.37	5.32
	(2) Diluted (In Rs.)	0.62	1.30	1.44	3.00	2.37	5.32

In Terms of our report of even date annexed for SARC & Associates Chartered Accountants FRN : 006085N

Chandra Sekhar Akula
Partner
Membership No. 206704
UDIN:
Dt: 14-02-2022
Visakhapatnam



(G. Radhakrishna)
Managing Director
DIN: 00073080

R. JAYACHANDRAN
CFO

Visakhapatnam

G.V. Ramamohan
Whole time Director
DIN: 5602693

Deepika Rathi
Company Secretary



UDIN : 22206704 ACASCT6780

RKEC Projects Limited

GST No. : 37AACCR9682A1Z8

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002

M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com

Registered office 10-12-1, 3rd floor Rednam Alcazar, Rednam Gardens opp sbi main branch, Visakhapatnam 530002.

RKEC PROJECTS LTD UN AUDITED CONSOLIDATED BALANCE SHEET AS AT 31.12.2021

Particulars	Note. No.	Figures as at 31-12-2021	Figures as at 31-03-2021
ASSETS			
Non- Current Assets			
a) Property, Plant and Equipment	2	5,301.50	5,472.31
b) Capital Work-in-Progress		4.87	4.87
c) Investment Property			
d) Goodwill			
e) Other Intangible Assets	3	0.53	1.10
f) Intangible Assets under Development		-	-
e) Biological Assets other than Bearer Plants		-	-
h) Financial Assets			
i) Investments	4	6.47	-
ii) Trade Receivables			
iii) Loans			
iv) Others (to be specified)			
i) Deferred tax Assets	5	176.89	149.58
j) Other Non- Current Assets			
		5,490.26	5,627.87
Current Assets			
a) Inventories	6	11,266.17	9,458.75
b) Financial Assets		-	-
i) Investments		-	-
ii) Trade Receivables	7	7,632.60	14,277.80
iii) Cash and cash equivalents	8	1,056.71	84.35
iv) Bank balances other than (iii) above	9	3,804.38	3,704.27
v) Loans	10	218.70	106.80
vi) Others (to be specified)		-	-
c) Current tax Assets (Net)		-	-
d) Other Current Assets	11	3,934.38	4,495.26
		27,912.93	32,127.23
Total Assets		33,403.20	37,755.09
EQUITY AND LIABILITIES			
Equity			
a) Equity Share Capital	12	2,399.06	2,399.06
b) Other Equity	13	11,318.47	10,554.20
		13,717.53	12,953.26
Liabilities			
Non- Current Liabilities			
a) Financial Liabilities			
i) Borrowings	14	5,180.65	605.78
ii) Trade Payables			
iii) Other Financial Liabilities (other than those specified in item (b) above, to be specified)			
b) Provisions	15	137.33	104.90
c) Deferred tax Liabilities (Net)			
d) Other Non- Current Liabilities			
		5,317.98	710.68



RKEC Projects Limited

GST No. : 37AACCR9682A1Z8

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M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com

Current Liabilities			
a) Financial Liabilities			
i) Borrowings	16	5,710.53	10,100.48
ii) Trade Payables	17	5,657.86	7,259.68
iii) Other Financial Liabilities (other than those specified in item (C))	18	629.07	344.69
b) Other Current Liabilities	19	1,580.42	5,790.41
c) Provisions	20	789.80	595.89
d) Current tax Liabilities (Net)			
		14,367.68	24,091.15
Total Equity and Liabilities		33,403.20	37,755.09

In Terms of our report of even date annexed for SARC & Associates Chartered Accountants FRN : 006085N



Chandra Sekhar Akula
Partner
Membership No. 206704
UDIN:
Dt: 14-02-2022
Visakhapatnam

for and on behalf of board of directors of RKEC Projects Ltd

(G. Radhakrishna)
Managing Director
DIN: 00073080

R.JAYACHANDRAN
CFO

G.V.Ramamohan
Whole time Director
DIN: 6602693

Deepika Rathi
Company Secretary



UDIN: 22206704 ACASE16780

RKEC PROJECTS LIMITED		
UN AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE QTR ENDED 31.12.2021		
Amount in lacs		
Particulars	Figures as at 31-12-2021	Figures as at 31-03-2021
Cash flow from Operating Activities		
Profit before Tax	923.49	1,745.46
Adjustments for		
Depreciation	294.47	398.80
Loss/(Profit) from Joint Venture	-	7.02
Loss/(Profit) on Sale of Fixed Assets	-	-0.36
Interest Expense	711.56	1,150.50
Interest Income	-133.59	-215.00
Operating Profit before Working Capital changes	1,795.94	3,086.41
Adjustments for		
Increase/(Decrease) in Trade Payables	-1,601.82	-2,416.29
Increase/(Decrease) in Long Term Provisions	32.43	34.07
Increase/(Decrease) in Short Term Provisions	193.90	-367.16
Increase/(Decrease) in Other Financial Liabilities	284.38	-75.16
Increase/(Decrease) in Other Current Liabilities	-3,877.70	1,975.92
(Increase)/Decrease in Trade Receivables	6,645.21	-5,813.00
(Increase)/Decrease in Inventories	-1,807.42	-331.54
(Increase)/Decrease in Short Term Loans and Advances	-111.90	1,592.95
(Increase)/Decrease in Other Current Assets	553.45	-875.55
(Increase)/Decrease in Deferred Tax Assets	-27.31	-18.66
Cash (used) in/generated from Operations	2,079.17	-3,208.00
Income Taxes paid	-203.65	-469.07
Net Cash from Operating Activities	1,875.52	-3,677.08
Cash Flow from Investing Activities		
Purchase of Fixed Assets, including Intangible Assets, CWIP and Capital Advances	-115.66	-2,638.63
CWIP	-	2,248.42
Investment in Joint Venture	-6.47	-
Profit/(Loss) from Joint Venture	-	-7.02
Proceeds from Sale of Fixed Assets	-	64.19
Bank Balances not considered as Cash and Cash Equivalents	-100.11	436.40
Interest Received	133.59	215.00
Net Cash from Investing Activities	-88.66	318.36
Cash Flow from Financing Activities		
Proceeds from (Repayment of) Long Term Borrowings	4,574.87	213.75
Proceeds from (Repayment of) Short Term Borrowings	-4,389.95	3,955.46
Dividend (Interim) paid during the year (including Dividend Distribution Tax)	-287.89	-
Interest Paid	-711.56	-11,50,50,456.81
Net Cash from Financing Activities	-814.53	-11,50,46,287.60
Net Increase/(Decrease) in Cash and Cash Equivalents	972.34	-11,50,49,646.32
Cash and Cash Equivalents at the beginning of the year	84.37	424.39
Cash and Cash Equivalents at the end of the year	1,056.71	84.37

In Terms of our report of even date annexed for SARC & Associates Chartered Accountants FRN : 006085N

Chandra Sekhar Akula
Partner
Membership No. 206704
UDIN:
Dt: 14-02-2022
Visakhapatnam



for and on behalf of board of directors of RKEC Projects Ltd

(G. Radhakrishna)
Managing Director
DIN: 00073080

G.V.Ramamohan
Whole time Director
DIN: 6602693

R. JAYACHANDRAN
CFO

Deepika Rathi
Company Secretary

UDIN: 22206704 ACASET6780

RKEC Projects Limited

GST No. : 37AACC9682A1Z8

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Independent Auditor's Limited Review Report on the Quarter and Nine Months ended 31st December 2021 Unaudited Consolidated Financial Results of RKEC Projects Limited Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of
RKEC Projects Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of RKEC Projects limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive profit of its associates for the Quarter and Nine Months ended December 31st, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (' the Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements(SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- a. CQCE- RKEC JV (Subsidiary)
- b. RKEC NG BHOIR AND SAMUDRAN JV (Subsidiary)
- c. RKEC RANSS CONSORTIUM (Associate)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SARC & ASSOCIATES
Chartered Accountants
Firm Reg.No.006085N



(Chandra Sekhar Akula)
Founder Partner
Membership No.206704

Place: Visakhapatnam
Date: 14th February 2022

UDIN: 22206704 ACA SET 6780