

14 Feb 2022

To

**The Manager – Corporate Compliance,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No: C1,  
G Block, Bandra Kurla Complex, Bandra ( East),  
Mumbai - 400051**

**Symbol: RKEC**

**OUTCOME OF THE MEETING OF THE BOARD OF DIRECTORS HELD ON 14 FEB 2022**

Dear Sir/ Madam,

This is to inform you that a meeting of the Board of Directors was held today i.e., 14 Feb 2022 at 12:00 P.M., virtually at the Registered Office of the Company situated at Door No. 10-12/1, Rednam Alcazar, 3<sup>rd</sup> Floor, Opp. SBI Main Branch, Rednam Gardens and the following is the outcome of the Board Meeting:

1. The Board of Directors of the Company has noted and approved the Standalone and Consolidated Un-Audited Financial Results along with limited review report for the Quarter ended 31 Dec, 2021.
2. Reviewed business operations.
3. Other matters.

The meeting commenced at 12:00 P.M. and concluded at 4:20 P.M.

**On Behalf of the Board of Directors  
For RKEC Projects Limited**

*Deepika Rathi*



**Deepika Rathi  
Company Secretary & Compliance Officer**

**RKEC Projects Limited**

GST No. : 37AACCR9682A1Z8

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002  
M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com

Independent Auditor's Limited Review Report on the Quarter and Nine Months ended 31<sup>st</sup> December 2021 unaudited Standalone Financial Results of RKEC Projects Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of  
RKEC Projects Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of RKEC Projects Limited ("the Company") for the Quarter and Nine Months ended December 31<sup>st</sup>, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS'), specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for SARC & ASSOCIATES  
Chartered Accountants  
Firm Reg.No.006085N



(Chandra Sekhar Akula)  
Founder Partner  
Membership No.206704

Place: Visakhapatnam  
Date: 14<sup>th</sup> February 2022

UDIN: 22206704 ACAUJM8246



Independent Auditor's Limited Review Report on the Quarter and Nine Months ended 31<sup>st</sup> December 2021 Unaudited Consolidated Financial Results of RKEC Projects Limited Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of  
RKEC Projects Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of RKEC Projects limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive profit of its associates for the Quarter and Nine Months ended December 31<sup>st</sup>, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (' the Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements(SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- a. CQCE- RKEC JV (Subsidiary)
- b. RKEC NG BHOIR AND SAMUDRAN JV (Subsidiary)
- c. RKEC RANSS CONSORTIUM (Associate)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SARC & ASSOCIATES  
Chartered Accountants  
Firm Reg.No.006085N



A handwritten signature in blue ink, appearing to be "Chandra Sekhar Akula", written over a horizontal line.

(Chandra Sekhar Akula)  
Founder Partner  
Membership No.206704

Place: Visakhapatnam  
Date: 14<sup>th</sup> February 2022

UDIN: 22206704 ACA SET 6780



<b>RKEC PROJECTS LIMITED</b>			
RKEC PROJECTS LTD UN AUDITED STANDALONE BALANCE SHEET AS AT 31.12.2021			
Amount in Lacs			
Particulars	Note. No.	Figures as at 31-12-2021	Figures as at 31-03-2021
<b>ASSETS</b>			
<b>Non- Current Assets</b>			
a) Property, Plant and Equipment	2	5,301.50	5,472.31
b) Capital Work-in-Progress		4.87	4.87
c) Investment Property			
d) Goodwill			
e) Other Intangible Assets	3	0.53	1.10
f) Intangible Assets under Development			
e) Biological Assets other than Bearer Plants			
<b>h) Financial Assets</b>			
i) Investments	4	6.47	6.47
ii) Trade Receivables			
iii) Loans			
iv) Others (to be specified)			
i) Deferred tax Assets	5	176.89	149.58
j) Other Non- Current Assets			
		<b>5,490.26</b>	<b>5,634.34</b>
<b>Current Assets</b>			
a) Inventories	6	8,961.20	7,152.85
<b>b) Financial Assets</b>			
i) Investments			
ii) Trade Receivables	7	10,613.07	16,896.18
iii) Cash and cash equivalents	8	988.05	118.54
iv) Bank balances other than (iii) above	9	3,804.38	3,625.73
v) Loans	10	218.70	106.80
vi) Others (to be specified)		-	
c) Current tax Assets (Net)		-	
d) Other Current Assets	11	2,563.33	2,363.92
		<b>27,148.71</b>	<b>30,264.04</b>
<b>Total Assets</b>		<b>32,638.98</b>	<b>35,898.38</b>



**RKEC Projects Limited**

GST No. : 37AACCR9682A1Z8

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EQUITY AND LIABILITIES			
<b>Equity</b>			
a) Equity Share Capital	12	2,399.06	2,399.06
b) Other Equity	13	11,318.30	10,886.67
		<b>13,717.36</b>	<b>13,285.73</b>
<b>Liabilities</b>			
<b>Non- Current Liabilities</b>			
<b>a) Financial Liabilities</b>			
i) Borrowings	14	5,180.65	605.78
ii) Trade Payables			
iii) Other Financial Liabilities (other than those specified in item (b) above, to be specified)			
b) Provisions	15	137.33	104.90
c) Deferred tax Liabilities (Net)			
d) Other Non- Current Liabilities			
		<b>5,317.98</b>	<b>710.68</b>
<b>Current Liabilities</b>			
<b>a) Financial Liabilities</b>			
i) Borrowings	16	5,710.53	10,100.48
ii) Trade Payables	17	4,893.93	6,656.38
iii) Other Financial Liabilities (other than those specified in item (C))	18	629.07	344.69
b) Other Current Liabilities	19	1,580.52	4,205.84
c) Provisions	20	789.58	594.59
d) Current tax Liabilities (Net)			
		<b>13,603.63</b>	<b>21,901.97</b>
<b>Total Equity and Liabilities</b>		<b>32,638.98</b>	<b>35,898.38</b>
See accompanying notes to financial statements			

In Terms of our report of even date annexed

for SARC & Associates  
Chartered Accountants  
FRN : 006085N

Chandra Sekhar Akula  
Partner

Membership No. 206704

UDIN:

22206704 ACAUJH 8246

Dt: 14-02-2022

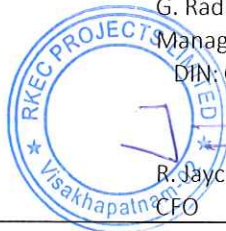
Visakhapatnam



for and on behalf of board of directors of  
RKEC Projects Ltd

G. Radhakrishna  
Managing Director  
DIN: 00073080

R. Jaychandran  
CFO



G.V.Ramamohan  
Whole Time Director  
DIN: 6602693

Deepika Rathi  
Company Secretary

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RKEC Projects Limited							
Registered office 10-12-1, 3rd floor Rednam Alcazar, Rednam Gardens opp sbi main branch, Visakhapatnam-530002							
Un Audited Standalone Financial Results for the Quarter ended 31 st Dec 2021							
Statement of Profit and Loss							
Rupees in lacs							
Sl. No.	Particulars	For The Quarter ended			For the nine Months ended		For the Year Ended
		31-12-2021 Un Audited	30-09-2021 Un Audited	31-12-2020 Un Audited	31-12-2021 Un Audited	31-12-2020 Un Audited	Year ended 31st March 2021 Audited
1	Revenue from Operations	2,802.69	4,595.76	5,305.85	10,921.40	11,672.73	20,231.30
2	Other Income	24.49	82.37	34.19	133.61	152.29	345.74
3	Total (1+2)	2,827.17	4,678.12	5,340.04	11,055.01	11,825.02	20,577.04
4	Expenses						
	a) Operating expenses	1,773.14	3,238.59	3,866.22	7,153.61	8,339.43	14,488.65
	b) Impairment of Financial Instruments						341.49
	c) Employee Benefit expenses	415.93	373.95	321.05	1,208.03	1,012.91	1,419.85
	d) Finance Costs	213.08	200.65	364.74	711.56	685.74	1,150.50
	e) Depreciation and amortisation expenses	102.16	94.46	179.50	294.47	515.45	398.80
	f) Other expenses	138.98	350.89	144.97	764.40	440.48	1,032.19
	Total expenses (4)	2,643.28	4,258.54	4,876.47	10,132.06	10,994.01	18831.47902
5	Profit before exceptional items (3-4)	183.89	419.59	463.57	922.95	831.01	1,745.56
6	Exceptional Items						
7	Profit before Tax (5-6)	183.89	419.59	463.57	922.95	831.01	1,745.56
8	Tax expenses						
	(a) Current Tax	45.97	104.90	116.67	230.74	209.15	487.73
	(a) Deferred Tax	-9.10	1.95	1.34	-27.31	52.09	-18.66
	Total Tax Expenses	36.87	106.84	118.01	203.43	261.24	469.07
9	Profit for the year (7-8)	147.02	312.74	345.56	719.52	569.77	1,276.49
10	Other Comprehensive Income, net of income Tax						
	Items that will not be reclassified to profit or loss						
(a) (i)							
(ii)	Income tax relating to Items that will not be classified to profit or loss						
(b) (i)	Items that will be reclassified to profit or loss						
(ii)	Income tax relating to Items that will be classified to profit or loss						
	Total other comprehensive Income, net of income tax						
11	Total Comprehensive Income	147.02	312.74	345.56	719.52	569.77	1,276.49
12	Paid up Equity Share capital (Face value of Rs. 10 each)	2,399.00	2,399.00	2,399.00	2,399.00	2,399.00	2,399
13	Paid up debt capital/ Outstanding debt	Nil	Nil	Nil	Nil	Nil	Nil
14	Earning per share						
	(1) Basic (In Rs.)	0.61	1.30	1.44	2.39	2.37	5.32
	(2) Diluted (In Rs.)	0.61	1.30	1.44	2.39	2.37	5.32

In Terms of our report of even date annexed

for SARC & Associates  
Chartered Accountants  
FRN : 006085N

Chandra Sekhar Alula  
Partner  
Membership No. 206704  
UDIN:

Dt: 14-02-2022  
Visakhapatnam



for and on behalf of board of directors of  
RKEC Projects Ltd

G. Radhakrishna  
Managing Director  
DIN: 00073080

R. Jaychandran  
CFD



G.V. Ramamohan  
Whole Time Director  
DIN: 6602693

Deepika Rathi  
Company Secretary

UDIN: 22206704 AC AUG 14 8246

**RKEC Projects Limited**

GST No. : 37AACCR9682A1Z8

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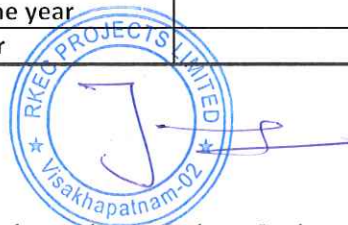


## RKEC PROJECTS LIMITED

UN AUDITED STANDALONE CASH FLOW STATEMENT FOR THE QTR AND HALF YEAR ENDED 31.12.2021

Amount in Lacs

Particulars	Figures as at 31-12-2021	Figures as at 31-03-2021
<b>Cash flow from Operating Activities</b>		
Profit before Tax	922.95	1,745.56
<b>Adjustments for</b>	-	-
Depreciation	294.47	398.80
Loss/(Profit) from Joint Venture	-	7.02
Loss/(Profit) on Sale of Fixed Assets	-	-0.36
Interest Expense	711.56	1,150.50
Interest Income	-133.59	-215.00
<b>Operating Profit before Working Capital changes</b>	1,795.39	3,086.52
<b>Adjustments for</b>	-	-
Increase/(Decrease) in Trade Payables	-1,762.45	-2,723.95
Increase/(Decrease) in Long Term Provisions	32.43	34.07
Increase/(Decrease) in Short Term Provisions	194.99	-367.92
Increase/(Decrease) in Other Financial Liabilities	284.38	-75.16
Increase/(Decrease) in Other Current Liabilities	-2,625.31	1,340.77
(Increase)/Decrease in Trade Receivables	6,283.12	-6,243.44
(Increase)/Decrease in Inventories	-1,808.34	45.82
(Increase)/Decrease in Short Term Loans and Advances	-111.90	1,592.95
(Increase)/Decrease in Other Current Assets	-206.83	204.08
(Increase)/Decrease in Deferred Tax Assets	-27.31	-18.66
<b>Cash (used) in/generated from Operations</b>	2,048.17	-3,124.93
Income Taxes paid	-203.43	-469.07
<b>Net Cash from Operating Activities</b>	1,844.75	-3,594.00
<b>Cash Flow from Investing Activities</b>	-	-
Purchase of Fixed Assets, including Intangible Assets, CWIP and Capital Advances	-115.66	-2,638.63
CWIP	-	2,248.42
Investment in Joint Venture	-	-5.74
Profi/(Loss) from Joint Venture	-	-7.02
Proceeds from Sale of Fixed Assets	-	64.19
Bank Balances not considered as Cash and Cash Equivalents	-178.64	514.93
Interest Received	133.59	215.00
<b>Net Cash from Investing Activities</b>	-160.72	391.15
<b>Cash Flow from Financing Activities</b>	-	-
Proceeds from (Repayment of) Long Term Borrowings	4,574.87	213.75
Proceeds from (Repayment of) Short Term Borrowings	-4,389.95	3,955.46
Dividend (Interim) paid during the year (including Dividend Distribution Tax)	-287.89	-
Interest Paid	-711.56	-1,150.50
<b>Net Cash from Financing Activities</b>	-814.53	3,018.70
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	869.50	-184.15
<b>Cash and Cash Equivalents at the beginning of the year</b>	118.54	302.70
<b>Cash and Cash Equivalents at the end of the year</b>	988.05	118.54




Notes:

- 1 The Audited Financial statements for the Qtr ended 31st Dec 2021 have been reviewed and recommended by the Audit committee at its meeting held on February 14, 2022. The Statutory Auditor has given their Audit report on the Un Audited Financial for the Qtr ended 31st Dec 2021 which reviewed by the audit committee and the board on 14th Feb 2022.
- 2 The statutory auditors have carried out an interim review of the standalone financial results as required under Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
- 3 There is a common CODM assesses the internal reports of all the projects that the company is undertaking and accordingly the resource allocation and the key decisions are being handled. Also that there is a commonality involved in all the projects that the company is undertaking with respect to the nature of the work, technicality involved, expertise etc., In view of the same, no separate reportable segments are identified by the Management for the purpose of reporting in the Financial statements.
- 4 During the Q3 of 2021-22, The company encountered slow down in almost all the projects due to the outbreak of the second wave of pandemic. In addition to this the work at Farakka project also could not restart for the major activities and severe working capital strain.  
Further even though company could resolve the major stressed debt, a further realisation of Rs 15.47 Cr which was expected is delayed.  
The above are the compounding factors for lower turnover.
- 5 The figures for the quarter ended Dec, 2021 are the balancing figures between Un audited figures for the Qtr Ended Dec 31, 2020 and the Audited figures for the Year Ended March 31, 2021
- 6 The figures for the previous period have been regrouped / rearranged wherever consider necessary to confirm current period classifications.

In Terms of our report of even date annexed

for SARC & Associates  
Chartered Accountants  
FRN : 006085M

  
Chandra Sekhar Akula  
Partner  
Membership No. 206704  
UDIN:


Dt: 14-02-2022  
Visakhapatnam



for and on behalf of board of directors of  
RKEC Projects Ltd

  
G. Radhakrishna  
Managing Director  
DIN: 00073080

  
R. Jaychandran  
CEO

  
G.V. Ramamohan  
Whole Time Director  
DIN: 6602693

  
Deepika Rathi  
Company Secretary



UDIN : 22206704ACAUM8246

**RKEC Projects Limited**

GST No. : 37AACCR9682A1Z8

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**RKEC PROJECTS LIMITED**

Registered office 10-12-1, 3rd floor Rednam Alcazar, Rednam Gardens opp sbi main branch, Visakhapatnam 530002.

Un Audited Consolidated Financial Results for the Quarter and Half year ended 31st Dec 2021

**Statement of Profit & loss**

Rupees in lacs

Sl. No.	Particulars	For The Quarter ended						For the Year Ended Year ended 31st March 2021 Audited
		31-12-2021	30-09-2021 Un Audited	31-12-2020 Un Audited	31-12-2021 Un Audited	31-12-2020 Un Audited		
1	Revenue from Operations	2,838.91	4,744.62	5,312.87	11,112.03	12,205.21	20,786.63	
2	Other Income	24.49	82.41	34.19	133.91	152.53	345.74	
3	Total (1+2)	2,863.40	4,827.03	5,347.06	11,245.94	12,357.74	21,132.37	
4	Expenses							
	a) Operating expenses	1,809.39	3,387.43	3,846.50	7,344.26	8,844.98	15,042.70	
	b) Impairment or Financial	-	-	-	-	-	341.49	
	c) Employee Benefit expenses	415.93	373.95	321.05	1,208.03	1,013.03	1,419.85	
	d) Finance Costs	213.08	200.65	389.71	711.56	710.72	1,150.50	
	e) Depreciation and amortisation expenses	102.16	94.46	179.50	294.47	515.45	398.80	
	f) Other expenses	138.96	350.91	146.87	764.40	442.69	1,033.56	
	Total expenses (4)	2,679.51	4,407.40	4,883.62	10,322.72	11,526.88	19,386.91	
5	Profit before exceptional items (3-4)	184.16	419.63	463.44	923.49	830.86	1,745.46	
6	Exceptional Items							
7	Profit before Tax (5-6)	184.16	419.63	463.44	923.49	830.86	1,745.46	
8	Tax expenses							
	Current Tax	46.19	104.84	116.64	230.96	209.11	487.76	
	Deferred Tax	-9.10	1.95	1.34	-27.31	52.09	-18.66	
	Total Tax Expenses	37.09	106.78	117.98	203.65	261.20	469.10	
9	Profit for the year (7-8)	147.07	312.84	345.46	719.85	569.67	1,276.36	
10	Other Comprehensive Income						0	
11	Total Comprehensive Income	147.07	312.84	345.46	719.85	569.67	1,276.36	
12	Paid up Share capital (Face value of Rs. 10 each)	-2,399.00	2,399.00	2,399.00	2,399.00	2,399.00	2,399	
13	Paid up debt capital/ Outstanding debt	Nil	Nil	Nil	Nil	Nil	Nil	
14	Earning per share							
	(1) Basic (In Rs.)	0.61	1.30	1.44	3.00	2.37	5.32	
	(2) Diluted (In Rs.)	0.62	1.30	1.44	3.00	2.37	5.32	

In Terms of our report of even date annexed for SARC & Associates Chartered Accountants FRN : 006085N

Chandra Sekhar Akula  
Partner  
Membership No. 206704  
UDIN:  
Dt: 14-02-2022  
Visakhapatnam



(G. Radhakrishna)  
Managing Director  
DIN: 00073080

R. JAYACHANDRAN  
CFO



G.V. Ramamohan  
Whole time Director  
DIN: 5602693

Deepika Rathi  
Company Secretary



UDIN : 22206704 ACASCT6780

**RKEC Projects Limited**

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Registered office 10-12-1 ,3rd floor Rednam Alcazar , Rednam Gardens opp sbi main branch , Visakhapatnam 530002.			
RKEC PROJECTS LTD UN AUDITED CONSOLIDATED BALANCE SHEET AS AT 31.12.2021			
Particulars	Note. No.	Figures as at 31-12-2021	Figures as at 31-03-2021
<b>ASSETS</b>			
<b>Non- Current Assets</b>			
a) Property, Plant and Equipment	2	5,301.50	5,472.31
b) Capital Work-in-Progress		4.87	4.87
c) Investment Property			
d) Goodwill			
e) Other Intangible Assets	3	0.53	1.10
f) Intangible Assets under Development		-	-
e) Biological Assets other than Bearer Plants		-	-
h) Financial Assets			
i) Investments	4	6.47	-
ii) Trade Receivables			
iii)Loans			
iv) Others (to be specified)			
i) Deferred tax Assets	5	176.89	149.58
j) Other Non- Current Assets			
		<b>5,490.26</b>	<b>5,627.87</b>
<b>Current Assets</b>			
a) Inventories	6	11,266.17	9,458.75
b) Financial Assets		-	-
i) Investments		-	-
ii) Trade Receivables	7	7,632.60	14,277.80
iii) Cash and cash equivalents	8	1,056.71	84.35
iv) Bank balances other than (iii) above	9	3,804.38	3,704.27
v) Loans	10	218.70	106.80
vi) Others (to be specified)		-	-
c) Current tax Assets (Net)		-	-
d) Other Current Assets	11	3,934.38	4,495.26
		<b>27,912.93</b>	<b>32,127.23</b>
<b>Total Assets</b>		<b>33,403.20</b>	<b>37,755.09</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
a) Equity Share Capital	12	2,399.06	2,399.06
b) Other Equity	13	11,318.47	10,554.20
		<b>13,717.53</b>	<b>12,953.26</b>
<b>Liabilities</b>			
<b>Non- Current Liabilities</b>			
a) Financial Liabilities			
i) Borrowings	14	5,180.65	605.78
ii) Trade Payables			
iii) Other Financial Liabilities (other than those specified in item (b) above, to be specified)			
b)Provisions	15	137.33	104.90
c) Deferred tax Liabilities (Net)			
d) Other Non- Current Liabilities			
		<b>5,317.98</b>	<b>710.68</b>



**RKEC Projects Limited**

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M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com



<b>Current Liabilities</b>			
a) Financial Liabilities			
i) Borrowings	16	5,710.53	10,100.48
ii) Trade Payables	17	5,657.86	7,259.68
iii) Other Financial Liabilities (other than those specified in item (C))	18	629.07	344.69
b) Other Current Liabilities	19	1,580.42	5,790.41
c) Provisions	20	789.80	595.89
d) Current tax Liabilities (Net)			
		<b>14,367.68</b>	<b>24,091.15</b>
<b>Total Equity and Liabilities</b>		<b>33,403.20</b>	<b>37,755.09</b>

In Terms of our report of even date annexed for SARC & Associates Chartered Accountants FRN : 006085N



Chandra Sekhar Akula  
Partner  
Membership No. 206704  
UDIN:  
Dt: 14-02-2022  
Visakhapatnam

for and on behalf of board of directors of RKEC Projects Ltd

(G. Radhakrishna)  
Managing Director  
DIN: 00073080

R.JAYACHANDRAN  
CFO



G.V.Ramamohan  
Whole time Director  
DIN: 6602693

Deepika Rathi  
Company Secretary

UDIN: 22206704 ACASE16780

<b>RKEC PROJECTS LIMITED</b>		
<b>UN AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE QTR ENDED 31.12.2021</b>		
<b>Amount in lacs</b>		
<b>Particulars</b>	<b>Figures as at 31-12-2021</b>	<b>Figures as at 31-03-2021</b>
<b>Cash flow from Operating Activities</b>		
Profit before Tax	923.49	1,745.46
<b>Adjustments for</b>		
Depreciation	294.47	398.80
Loss/(Profit) from Joint Venture	-	7.02
Loss/(Profit) on Sale of Fixed Assets	-	-0.36
Interest Expense	711.56	1,150.50
Interest Income	-133.59	-215.00
<b>Operating Profit before Working Capital changes</b>	<b>1,795.94</b>	<b>3,086.41</b>
<b>Adjustments for</b>		
Increase/(Decrease) in Trade Payables	-1,601.82	-2,416.29
Increase/(Decrease) in Long Term Provisions	32.43	34.07
Increase/(Decrease) in Short Term Provisions	193.90	-367.16
Increase/(Decrease) in Other Financial Liabilities	284.38	-75.16
Increase/(Decrease) in Other Current Liabilities	-3,877.70	1,975.92
(Increase)/Decrease in Trade Receivables	6,645.21	-5,813.00
(Increase)/Decrease in Inventories	-1,807.42	-331.54
(Increase)/Decrease in Short Term Loans and Advances	-111.90	1,592.95
(Increase)/Decrease in Other Current Assets	553.45	-875.55
(Increase)/Decrease in Deferred Tax Assets	-27.31	-18.66
<b>Cash (used) in/generated from Operations</b>	<b>2,079.17</b>	<b>-3,208.00</b>
Income Taxes paid	-203.65	-469.07
<b>Net Cash from Operating Activities</b>	<b>1,875.52</b>	<b>-3,677.08</b>
<b>Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets, including Intangible Assets, CWIP and Capital Advances	-115.66	-2,638.63
CWIP	-	2,248.42
Investment in Joint Venture	-6.47	-
Profit/(Loss) from Joint Venture	-	-7.02
Proceeds from Sale of Fixed Assets	-	64.19
Bank Balances not considered as Cash and Cash Equivalents	-100.11	436.40
Interest Received	133.59	215.00
<b>Net Cash from Investing Activities</b>	<b>-88.66</b>	<b>318.36</b>
<b>Cash Flow from Financing Activities</b>		
Proceeds from (Repayment of) Long Term Borrowings	4,574.87	213.75
Proceeds from (Repayment of) Short Term Borrowings	-4,389.95	3,955.46
Dividend (Interim) paid during the year (including Dividend Distribution Tax)	-287.89	-
Interest Paid	-711.56	-11,50,50,456.81
<b>Net Cash from Financing Activities</b>	<b>-814.53</b>	<b>-11,50,46,287.60</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>972.34</b>	<b>-11,50,49,646.32</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>84.37</b>	<b>424.39</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>1,056.71</b>	<b>84.37</b>

In Terms of our report of even date annexed for SARC & Associates Chartered Accountants FRN : 006085N

Chandra Sekhar Akula  
Partner  
Membership No. 206704  
UDIN:  
Dt: 14-02-2022  
Visakhapatnam



for and on behalf of board of directors of RKEC Projects Ltd

(G. Radhakrishna)  
Managing Director  
DIN: 00073080

G.V.Ramamohan  
Whole time Director  
DIN: 6602693

R. JAYACHANDRAN  
CFO

Deepika Rathi  
Company Secretary

UDIN: 22206704 ACASET6780

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