

11 Nov 2020

To

The National Stock Exchange of India Limited  
Exchange Plaza, Plot No: C1,  
G Block, Bandra Kurla Complex, Bandra ( East),  
Mumbai - 400051

**Symbol: RKEC**

**OUTCOME OF THE MEETING OF THE BOARD OF DIRECTORS HELD ON 11 NOV 2020**

Dear Sir/ Madam,

This is to inform you that a meeting of the Board of Directors was held today i.e., 11 Nov 2020 at 11:00 A.M at the Registered Office of the Company situated at Door No. 10-12/1, Rednam Alcazar, 3<sup>rd</sup> Floor, Opp. SBI Main Branch, Rednam Gardens and the following is the outcome of the Board Meeting:

1. The Board of Directors of the Company noted and/or approved the Standalone and Consolidated Un-Audited Financial Results for the Half Year ended on 30 Sep, 2020.
2. Acceptance of Resignation of Brig GS Narayana as Chief Financial Officer with effect from 19 Nov 2020.
3. Appointment of Shri R Jaychandran as Chief Financial Officer with effect from 19 Nov 2020.

\*Brief Profile of Shri R Jaychandran is attached herewith.

Thanking you

Sincerely Yours

**For RKEC Projects Limited**



**Deepika Rathi**  
Company Secretary & Compliance Officer



**RKEC Projects Limited**

GST No. : 37AACCR9682A1Z8

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002  
M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com



# R. JAYACHANDRAN

Targeting for Chief Executive Officer / Chief Financial Officer / Chief Operations Officer

Achievement-driven professional offering an illustrated career in conceiving & implementing effective strategies through inspiring leadership, rich expertise & innovation excellence



rpjayc@gmail.com



+91-9542283355

**CHIEF FINANCIAL OFFICER**  
Major Ports of Mumbai, Kandla & Vishakhapatnam Ports

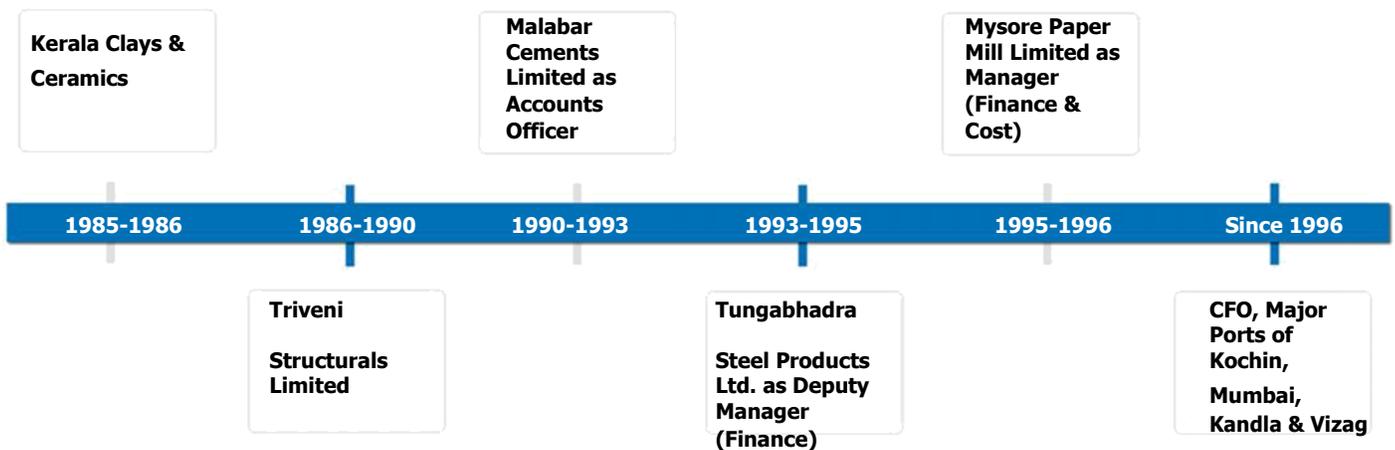
## Profile Summary

### Personal Details

**Date of Birth:** 25/05/60  
**Languages Known:** English, Hindi, Malayalam, Tamil, Marathi and Telugu  
**Address:** 1501, Sai Ansh, Plot No. 7, Sector 11, Sanpada, Navi Mumbai, Maharashtra-400705  
**Location Preference:** Mumbai / Pune / Bangalore / Hyderabad  
**Industry Preference:** Open

- Top-notch professional with dynamic career of **33** years that reflects rich experience & year-on-year success in **Finance, Operations, Business Development, Costing, Tariff Fixation, Audit, Regulatory, Taxation, ERP, Electronics & Communication, Estates, Planning & Research**
- Entrepreneurial mindset professional with consistent success in starting, building & improving profitability, integrity and value of companies so that they can be positioned for next level of growth
- Successfully worked across **Infrastructure & Service, Paper & Sugar, Engineering, Cement Manufacturing, Construction and Mining** sector
- Proven success in envisioning & delivering insightful & innovative risk management solutions by shaping future course for the organization and introducing innovative & cutting edge solutions
- Possess strong decision making skills to perceive & evaluate alternatives, analyse impact of decisions (before executing them) and implement decisions with appropriate evidence / rationale

## Career Timeline



## Core Competencies

Finance, Costing, Projects, Tendering & Commercial

Strategic Planning, Successful Turn Around

Business Development

Investment / Treasury Management

Operations/ERP & Communication

Team Building & Leadership

## Organizational Experience

Since 1996

### Growth Path /

#### Assignments Handled:

Since Jun'15: Chief Finance Officer-Vishakhapatnam Port Trust

Jun'05-May'15: Chief Finance Officer-Mumbai Port Trust

Aug'01-May'05: Chief Finance Officer-Kandla Port Trust

Jan'04-May'05: Chief Operations Manager-Offshore Oil Terminal, Vadinar

May'96-Jul'01: Deputy Financial Advisor-Cochin Port Trust



### Cochin Port Trust, Kandla Port Trust, Mumbai Port Trust and Vishakhapatnam Port Trust, Cochin, Gujarat, Mumbai and Vizag



#### Role:

- Impacting organization profitability through effective strategic & tactic decisions for new business development:
  - Finalization of accounts, budgetary control, working capital management, capex management, internal, statutory & C&AG audit, costing, tariff fixation, investment management and liaison with banks
  - Tendering, tender vetting, project management, set-up of SPV, entering into MoUs, shareholder agreement and license agreement
- Heading Business Development, Planning & Research, Electronics & Telecommunications and Information Technology Divisions as Chief Operations Manager for an offshore oil terminal

#### Highlights:

- Recognised for transformation of:
  - Vishakhapatnam port to business orientation through hardcore decisions in a dynamic market
  - Mumbai Port to strong financial position through capacity building from the status of a sinking port
  - Kandla Port to an excellent financial position (no. 1 port in cargo handling across the country)
  - Cochin Port Trust for revival by retaining cargo of Cochin Refinery through strategic initiative before a special parliamentary committee
- Adjudged as:
  - Outstanding performer throughout the carrier
  - Winner for excellence in cost management from Institute of Cost & Management Accountants in India
  - Asset to the organization
- Worked as:
  - Director of M/s Kutch Railway Company Limited, New Delhi
  - Trustee & Secretary of Mumbai Port Trust Pension & Gratuity Fund and Kandla Port Trust Pension & Gratuity Fund
  - Consultant as Asian Development Bank for a project of Chennai Port Trust as well as Tariff Authority for major ports of comprehensive tariff fixation proposal (Marmugoa Port Trust)
- Contributed in:
  - Investment of Rs. 11000 Crores for Mumbai Port Trust and Rs. 1500 Crores for Kandla Port Trust by striking a balance between ROI and safety of the funds (NPA levels were kept below .01% through strategies of investment, selection of options, short closure and rollover to maximize returns)
  - Saving to the tune of Rs. 2000 Crores for Mumbai and Kandla Port Trust through effective Income Tax planning (involving filing of returns, hearings, appeals and tribunal matters); conducted Special Audit under Section 143 (2) (a) of Income Tax Act with zero liability to Mumbai Port Trust
  - 6 tariff revision proposals involving formulation, standardization, simplification and upward revision of tariff for Cochin Port Trust, Kandla Port Trust, Mumbai Port Trust and Vishakhapatnam Port (upfront tariff for PPP projects were formulated and got approved from Tariff Authority for major ports)
  - Merger of Cochin Dock Labour Board with Cochin Port Trust; negotiated with the labour unions & merger successfully
- Executed a project of Kutch Railway Company Ltd. (on behalf of Kandla Port Trust); negotiated & finalized MoU & Shareholder Agreement with GAPL & RVNL
- Formulated a proposal and presented & justified the same for total financial restructuring of Cochin Port Trust including conceiving of certain projects for future development of the port, restructuring of debt, write-off of interest and

- penal interest for improvement of credit rating of Cochin Port Trust
- Acted as Member of various committees at national level to ensure standardization & simplification of tender documents for Dredging Contracts, Single Point Mooring Policy, Corporatization of Major Ports, Captive Port Policy, Port Community System, Extending of Pension Benefits to Employees, Fixation of Life Norms and Productivity Norms for Port Equipment at West Bengal
- Implemented major projects and business development initiatives:
  - Formation of Kutch Railway Company on behalf of Kandla Port Trust (Kutch Railway Company Limited)
  - Set-up of an offshore oil terminal at Northern Coast of Gulf of Kutch and creation of Feasibility Report / Detailed Feasibility Report (Offshore Oil Terminal at Veera); got prepared from Engineers India Limited
  - BOT projects such as container terminals, general cargo terminals, cement terminal, liquid bulk terminal and offshore cargo handling operations for Cochin, Kandla and Mumbai Port Trusts
  - Computerization Projects as Project Manager for total computerization including tendering, finalization of system requirement specifications and implementation of ERP solutions for Cochin, Kandla and Vizag Port Trusts
  - Development of 20 years business plan for Mumbai Port Trust (study conducted by M/s KPMG Ltd.) as Knowledge Exchange Person
  - SWOT Analysis of Kandla Port vis-a-vis Mundra Port for decision support on pricing policy at Kandla Port Trust
  - Formulation of feasibility report for setting-up a cruise terminal at Vadinar Port
  - Conversion of part of Mumbai port dock to dry dock for leveraging on the assets and revenue generation
  - Negotiation with Cochin Refineries Limited and before Special Parliamentary Committee for setting-up of Single Point Mooring within Cochin Port waters and survival of Cochin Port Trust

## Previous Experience

**Jul'95-May'96**

**Mysore Paper Mill Limited, Shimoga (Karnataka) as Manager (Finance & Cost)**

**Sep'93-Jun'95**

**Tungabhadra Steel Products Limited, Hospet, Karnataka as Deputy Manager (Finance)**

**Nov'90-Sep'93**

**Malabar Cements Limited, Palghat, Kerala as Accounts Officer**

**May'86-Nov'90**

**Triveni Structural Limited, Allahabad as Project Finance Head**

**Mar'85-May'86**

**Kerala Clays & Ceramics, Kannore, Kerala as Deputy HOD Finance**

## Academic Details

- **Fellow Member** of Institute of Cost & Works Accountants of India, Calcutta.
- **M.Com. (Financial Management)** from University of Kerala.

## Skill Set

