

14 Nov 2024

To

The National Stock Exchange of India Limited
Exchange Plaza, Plot No: C1,
G Block, Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Symbol: RKEC

OUTCOME OF THE MEETING OF THE BOARD OF DIRECTORS HELD ON 14 NOV 2024

Dear Sir/ Madam,

This is to inform you that a meeting of the Board of Directors was held today i.e., 14 Nov 2024 at 12:00 P.M and concluded at 2:00 P.M. at the Registered Office of the Company situated at Door No. 10-12/1, Rednam Alcazar, 3rd Floor, Opp. SBI Main Branch, Rednam Gardens and the following is the outcome of the Board Meeting:

1. The Board of Directors of the Company noted and approved the Standalone and Consolidated Un-Audited Financial Results for the Half Year ended on 30 Sep, 2024.
2. Reviewed the operations of the Company.

Please take the same on your records.

Thanking you

Sincerely Yours

For RKEC Projects Limited

Deepika Rathi
Company Secretary & Compliance Officer

Limited Review Report on unaudited quarterly Standalone Financial Results and Standalone year-to-date results of RKEC Projects Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors
RKEC Projects Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of M/s. RKEC Projects Limited (the "Company") for the quarter ended 30th September 2024 and year-to-date results for the period from 1st April 2024 to 30th September 2024 (the "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. The Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, had been prepared in accordance with the recognition and measurement principles as laid down under Indian Accounting Standard 34 – Interim Reporting (the "Ind AS 34") prescribed under Sec 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review on the basis of information produced before us.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We had performed a Limited Review Audit and, accordingly we do not express an audit opinion.

4. Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Ind AS specified under Sec 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Visakhapatnam
Date: 14th November 2024

For SARC & Associates
Chartered Accountants


(A. Chandra Sekhar)
Partner
M.No. 206704



UDIN: 24206704 BKBN DH 3593

RKEC Projects Limited

Registered office 10-12-1, 3rd floor Rednam Alcazar, Redbam Gardens oppsbi main branch, Visakhapatnam-530002

Un Audited Standalone Financial Results for the Qtr ended 30th Sep 2024

Statement of Profit and Loss

Rupees in lacs

Sl. No.	Particulars	For The Quarter ended			For the Half year Ended		For the Year Ended
		30th Sep 2024 Un Audited	30th June 2024 Un Audited	30th Sep 2023 Un Audited	30th Sep 2024 Un Audited	30th Sep 2023 Un Audited	31.03.2024 Audited
1	Revenue from Contracts	7,684.45	8,467.35	4,519.45	16,151.80	8,366.94	34,108.98
2	Other Income	68.65	17.08	89.80	85.73	103.80	358.03
3	Total (1+2)	7,753.10	8,484.42	4,609.25	16,237.52	8,470.74	34,467.00
4	Expenses	-	-	-	-	-	-
	a) Operating expenses	5,191.84	5,909.72	2,648.25	11,101.56	4,880.57	24,890.18
	b) Impairment of Financial Instruments	-	-	-	-	-	-
	c) Employee Benefit expenses	724.01	668.12	511.76	1,392.13	1,001.67	2,162.64
	d) Finance Costs	429.43	415.30	320.48	844.73	557.23	1,457.86
	e) Depreciation and amortisation expenses	204.39	214.36	200.06	418.75	398.95	811.64
	f) Other expenses	470.01	546.11	804.84	1,016.11	1,108.05	2,330.76
	Total expenses (4)	7,019.68	7,753.60	4,485.39	14,773.28	7,946.47	31,653.08
5	Profit before exceptional items (3-4)	733.42	730.82	123.86	1,464.24	524.27	2,813.93
6	Exceptional Items	-	-	-	-	-	-
7	Profit before Tax (5-6)	733.42	730.82	123.86	1,464.24	524.27	2,813.93
8	Tax expenses	-	-	-	-	-	-
	(a) Current Tax	184.29	183.64	31.74	367.93	134.35	699.99
	(a) Deferred Tax	-16.72	15.75	2.85	-0.97	20.78	127.32
	Total Tax Expenses	167.57	199.39	34.59	366.96	155.13	827.31
9	Profit (7-8)	565.85	531.43	89.27	1,097.28	369.14	1,986.62
10	Other Comprehensive Income, net of income Tax	-	-	-	-	-	-
(a) (i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to Items that will not be classified to profit or loss	-	-	-	-	-	-
(b) (i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to Items that will be classified to profit or loss	-	-	-	-	-	-
	Total other comprehensive Income, net of income tax	-	-	-	-	-	-
11	Total Comprehensive Income / (loss) for the period (9+10)	565.85	531.43	89.27	1,097.28	369.14	1,986.62
12	Paid up Equity Share capital (Face value of Rs. 10 each)	2,399.00	2,399.00	2,399.00	2,399.00	2,399.00	2,399.00
13	Paid up debt capital/ Outstanding debt	Nil	Nil	Nil	Nil	Nil	Nil
14	Earning per share	-	-	-	-	-	-
	(1) Basic (In Rs.)	2.36	2.22	0.37	4.57	1.54	8.28
	(2) Diluted (In Rs.)	2.36	2.22	0.37	4.57	1.54	8.28

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants
FRN : 006085N

Chandra Sekhar Akula
Partner
Membership No. 206704
UDIN: 242067048KBN DH3593



for and on behalf of board of directors of
RKEC Projects Limited

G.Radhakrishna
Chairman

DIN: 00073080

Deepika Rathi
Deepika Rathi

Company Secretary

Dt:14-11-2024
Visakhapatnam

RKEC Projects Limited

PAN : AACCR9682A

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. 3BI Main Branch, Visakhapatnam-530 002

M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com

UN AUDITED STANDALONE BALANCE SHEET AS AT 30-09-2024

			Amount in Lacs
Particulars	Note. No.	Figures as at 30-09-2024	Figures as at 31-03-2024
ASSETS			
Non- Current Assets			
a) Property, Plant and Equipment	2	6,153.41	5,346.19
b) Capital Work-in-Progress		3,099.48	2,782.74
c) Investment Property			
d) Goodwill			
e) Other Intangible Assets	3		
f) Intangible Assets under Development			
e) Biological Assets other than Bearer Plants			
h) Financial Assets			
i) Investments	4		
ii) Trade Receivables			
iii) Loans			
iv) Others (to be specified)			
i) Deferred tax Assets	5		
j) Other Non- Current Assets			
		9,252.89	8,128.93
Current Assets			
a) Inventories	6	16,355.25	11,062.00
b) Financial Assets			
i) Investments			
ii) Trade Receivables	7	13,561.28	17,537.54
iii) Cash and cash equivalents	8	1,698.30	606.20
iv) Bank balances other than (iii) a	9	2,987.11	2,745.61
v) Loans	10	223.89	210.64
vi) Others (to be specified)			
c) Current tax Assets (Net)			
d) Other Current Assets	11	3,133.31	2,757.65
		37,959.15	34,919.63
Total Assets		47,212.04	43,048.56





RKEC Projects Limited

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EQUITY AND LIABILITIES			
Equity			
a) Equity Share Capital	12	2,399.06	2,399.06
b) Other Equity	13	15,541.17	14,443.89
		17,940.23	16,842.95
Liabilities			
Non- Current Liabilities			
a) Financial Liabilities			
i) Borrowings	14	3,757.19	4,032.43
ii) Trade Payables			
iii) Other Financial Liabilities			
(other than those specified in item			
(b) above, to be specified)			
b) Provisions	15	147.33	147.33
c) Deferred tax Liabilities (Net)		79.89	80.86
d) Other Non- Current Liabilities			
		3,984.41	4,260.62
Current Liabilities			
a) Financial Liabilities			
i) Borrowings	16	12,996.84	9,866.01
ii) Trade Payables	17	7,386.12	7,739.12
iii) Other Financial Liabilities			
(other than those specified in item			
(C)	18	1,233.44	1,129.00
b) Other Current Liabilities	19	3,028.38	2,613.39
c) Provisions	20	642.61	597.46
d) Current tax Liabilities (Net)			
		25,287.40	21,944.98
Total Equity and Liabilities		47,212.04	43,048.56
See accompanying notes to financial stater		0.00	

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants
FRN : 006085N

Chandra Sekhar Akula
Partner

Membership No. 206704

UDIN: 24206704BKBN DH 3593

Dt:14-11-2024

Visakhapatnam



for and on behalf of board of directors of
RKEC Projects Limited

G.Radhakrishna
Chairman

DIN: 00073080

Deepika Rath
Company Secretary

RKEC Projects Limited

PAN : AACCR9682A

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002
M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com

RKEC PROJECTS LIMITED

STANDALONE UN AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 30.09.2024

Amount in Lacs

Particulars	Figures as at 30-09-2024	Figures as at 31-03-2024
Cash flow from Operating Activities		
Profit before Tax	1,464.24	2,813.93
Adjustments for		
Depreciation	418.75	811.64
Loss/(Profit) from Joint Venture	-	-
Loss/(Profit) on Sale of Fixed Assets	-	-
Interest Expense	844.73	1,457.86
Interest Income	-85.73	-158.57
Operating Profit before Working Capital changes	2,642.00	4,924.86
Adjustments for		
Increase/(Decrease) in Trade Payables	-353.00	333.31
Increase/(Decrease) in Long Term Provisions	-	-3.11
Increase/(Decrease) in Short Term Provisions	45.15	-403.98
Increase/(Decrease) in Other Financial Liabilities	104.44	630.57
Increase/(Decrease) in Other Current Liabilities	414.99	-855.32
(Increase)/Decrease in Trade Receivables	3,976.26	-1,462.96
(Increase)/Decrease in Inventories	-5,293.26	-1,814.56
(Increase)/Decrease in Short Term Loans and Advances	-13.25	-12.17
(Increase)/Decrease in Other Current Assets	-375.67	1,087.91
(Increase)/Decrease in Deferred Tax Assets	-0.97	127.32
Cash (used) in/generated from Operations	1,146.70	2,551.86
Income Taxes paid	-366.96	-827.31
Net Cash from Operating Activities	779.74	1,724.56
Cash Flow from Investing Activities		
Purchase of Fixed Assets, including Intangible Assets, CWIP and Capital Advances	-1,227.38	-747.12
CWIP	-316.74	-1,862.90
Investment in Joint Venture	-	-
Profit/(Loss) from Joint Venture	-	-
Proceeds from Sale of Fixed Assets	1.40	-
Bank Balances not considered as Cash and Cash Equivalents	-241.51	-656.54
Interest Received	85.73	158.57
Net Cash from Investing Activities	-1,698.50	-3,107.99
Cash Flow from Financing Activities		
Proceeds from (Repayment of) Long Term Borrowings	-275.24	-253.84
Proceeds from (Repayment of) Short Term Borrowings	3,130.83	3,029.64
Dividend (Interim) paid during the year (including Dividend Distribution Tax)	-	-
Interest Paid	-844.73	-1,457.86
Net Cash from Financing Activities	2,010.86	1,317.94
Net Increase/(Decrease) in Cash and Cash Equivalents	1,092.10	-65.50
Cash and Cash Equivalents at the beginning of the year	606.20	671.70
Cash and Cash Equivalents at the end of the year	1,698.30	606.20



Notes:

The Un Audited Standard alone Financial statements for the Year ended 30th Jun 2024 have been reviewed and recommended by the Audit committee at its meeting held on 14th Nov, 2024. The Statutory Auditor has given their report on the Un Audited Financial for the Qtr ended 30th Sep 2024 which reviewed by the audit committee and the board on 14th Nov 2024.

The statutory auditors have carried out an un Audit of the standalone financial results as required under Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.

3 The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax and remeasured its deferred tax assets and liabilities, basis the rate prescribed in the said section.

4 There is a common CODM assesses the internal reports of all the projects that the company is undertaking and accordingly the resource allocation and the key decisions are being handled. Also that there is a commonality involved in all the projects that the company is undertaking with respect to the nature of the work, technicality involved, expertise etc., In view of the same, no separate reportable segments are identified by the Management for the purpose of reporting in the Financial statements.

5 The figures for the quarter ended Sep 30th, 2024 are the balancing figures between audited figures for Year Ended March 31, 2024 and the unaudited figures for the quarter Ended 30th Sep, 2024

6 The figures for the previous period have been regrouped / rearranged where ever consider necessary to confirm current period classification.

7 Contingent Liabilities As on 31st March 2023: As per Audited Financials contingent liabilities was Rs.27.56 cr. The company got a favorable order in appeal against VAT/Services Tax Rs 9.37 Cr. Further a favorable order from CESTAT a sum of Rs. 9.37 cr & Favourable order in appeal relating to Service Tax Rs 5.92 cr. There is a reduction in the contingent liabilities to the tune of 24.66 cr as on 31st Mar 2023. This is a positive point towards credit rating / financial positive strength and borrowing powers for the company.

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants

FRN : 006885N

Chandra Sekhar Akola
Partner

Membership No. 206704

UDIN: 24206704-BKBNBH3593
Dt:14-11-2024

Visakhapatnam

for and on behalf of board of directors of
RKV Projects Limited

G.Radhakrishna
Chairman

DIN: 00073980

Deepika Rath

Company Secretary

Limited Review Report on unaudited quarterly Consolidated Financial Results
and Consolidated year-to-date results of RKEC Projects Limited under Regulation
33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,
2015

To

The Board of Directors
RKEC Projects Limited


1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. RKEC Projects Limited (the "Company") for the quarter ended 30th September 2024 (the "Statement") and year-to-date results for the period from 1st April 2024 to 30th September 2024 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (Listing Regulations)
2. The Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, had been prepared in accordance with the recognition and measurement principles as laid down under Indian Accounting Standard 34 – Interim Financial Reporting (the "Ind AS 34") prescribed under Sec 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and compliance with Regulation 33 of the Listing Regulations. Our responsibility express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquires, primarily persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would

became aware of all significant matters that might be identified in an audit. Accordingly we don't express an audit opinion

4. Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Ind AS specified under Sec 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Visakhapatnam
Date: 14th November 2024

For SARC & Associates
Chartered Accountants


(A. Chandra Sekhar)
Partner
M.No. 206704



UDIN: 24206704BKBN DG8238

RKEC Projects Limited							
Registered office 10-12-1, 3rd floor Rednam Alcazar, Rednam Gardens oppsbi main branch, Visakhapatnam-530002							
Un Audited Consolidated Financial Results for the Qtr ended 30th Sep 2024							
Statement of Profit and Loss							
Rupees in lacs							
Sl. No.	Particulars	For The Quarter ended			For the Half year ended		For the Year Ended
		30th Sep 2024 Un Audited	Quartered ended 30 th Jun 2024 Un Audited	30th Sep 2023 Un Audited	30th Sep 2024 Un Audited	30th Sep 2023 Un Audited	Year ended 31st March 2024 Audited
1	Revenue from Operations	7,684.45	8,467.35	5,688.82	16,151.80	9,540.80	35,277.32
2	Other Income	68.65	17.08	89.80	85.73	103.80	361.06
3	Total (1+2)	7,753.10	8,484.42	5,778.62	16,237.52	9,644.60	35,638.38
4	Expenses	-	-	-	-	-	-
	a) Operating expenses	5,446.49	5,909.68	3,805.88	11,356.18	6,042.70	26,048.82
	b) Impairment of Financial Instruments	-	-	-	-	-	-
	c) Employee Benefit expenses	724.01	668.12	511.76	1,392.13	1,001.67	2,162.64
	d) Finance Costs	429.43	415.30	320.48	844.73	557.23	1,457.86
	e) Depreciation and amortisation expenses	204.39	214.36	200.06	418.75	398.95	811.64
	f) Other expenses	470.61	546.11	804.84	1,016.71	1,108.05	2,333.87
	Total exepeses (4)	7,274.93	7,753.57	5,643.02	15,028.50	9,108.60	32,814.83
5	Profit before exceptional items (3-4)	478.17	730.86	135.60	1,209.03	536.00	2,823.55
6	Exceptional Items	-	-	-	-	-	-
7	Profit before Tax (5-6)	478.17	730.86	135.60	1,209.03	536.00	2,823.55
8	Tax expenses	-	-	-	-	-	-
	(a) Current Tax	120.15	183.65	34.75	303.80	137.35	700.46
	(b) Deffered Tax	-16.72	15.75	2.85	-0.97	20.78	127.32
	Total Tax Expenses	103.43	199.40	37.60	302.83	158.13	827.77
9	Profit (7-8)	374.74	531.46	98.01	906.19	377.87	1,995.78
10	Other Comprehensive Income, net of income Tax	-	-	-	-	-	-
	Items that will not be	-	-	-	-	-	-
(a) (i)	reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to Items	-	-	-	-	-	-
(ii)	that will not be clasified to	-	-	-	-	-	-
	profit or loss	-	-	-	-	-	-
(b) (i)	Items that will be	-	-	-	-	-	-
	reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to Items	-	-	-	-	-	-
	that will be clasified to profit	-	-	-	-	-	-
	or loss	-	-	-	-	-	-
	Total other comprehensive	-	-	-	-	-	-
	Income, net of income tax	-	-	-	-	-	-
11	Total Comprehensive Income / (loss) for the period (9+10)	374.74	531.46	98.01	906.19	377.86	1,995.78
12	Paid up Equity Share capital (Face value of Rs. 10 each)	2,399.00	2,399.00	2,399.00	2,399.00	2,399.00	2,399.00
13	Paid up debt capital/ Outstanding debt	Nil	Nil	Nil	Nil	Nil	Nil
14	Earning per share	-	-	-	-	-	-
	(1) Basic (In Rs.)	1.56	2.22	0.41	3.78	1.58	8.32
	(2) Diluted (In Rs.)	1.56	2.22	0.41	3.78	1.58	8.32

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants
FRN : 006085N

Chandra Sekhar Akula
Partner
Membership No. 206704
UDIN:

Dt: 14-11-2024
Visakhapatnam



for and on behalf of board of directors of
RKEC Projects Limited

G.Radhakrishna
Chairman

DIN: 00073080
Deepika Rathi
Company Secretary

RKEC Projects Limited

PAN : AACCR9682A

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002
M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com

RKEC PROJECTS LIMITED			
RKEC PROJECTS LTD UN AUDITED CONSOLIDATED BALANCE SHEET AS AT 30.09.2024			
Amount in Lacs			
Particulars	Note. No.	Figures as at 30-09-2024	Figures as at 31-03-2024
ASSETS			
Non- Current Assets			
a) Property, Plant and Equipment	2	6,153.41	5,346.19
b) Capital Work-in-Progress		3,099.48	2,782.74
c) Investment Property		-	-
d) Goodwill		-	-
e) Other Intangible Assets	3	-	-
f) Intangible Assets under Development		-	-
e) Biological Assets other than Bearer Plants		-	-
h) Financial Assets		-	-
i) Investments	4	-	-
ii) Trade Receivables		-	-
iii) Loans		-	-
iv) Others (to be specified)		-	-
i) Deferred tax Assets	4	-	-
j) Other Non- Current Assets		-	-
		9,252.90	8,128.93
Current Assets			
a) Inventories	5	16,355.25	12,045.79
b) Financial Assets		-	-
i) Investments		-	-
ii) Trade Receivables	6	13,561.28	17,537.54
iii) Cash and cash equivalents	7	1,700.05	1,304.74
iv) Bank balances other than (iii)	8	2,987.11	2,745.61
v) Loans	9	223.89	210.64
vi) Others (to be specified)		-	-
c) Current tax Assets (Net)		-	-
d) Other Current Assets	10	3,629.24	4,637.85
		38,456.82	38,482.16
Total Assets		47,709.72	46,611.09



Handwritten signature

RKEC Projects Limited

PAN : AACCR9682A

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002

M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com

EQUITY AND LIABILITIES			
Equity			
a) Equity Share Capital	11	2,399.06	2,399.06
b) Other Equity	12	15,372.40	14,466.21
		17,771.46	16,865.27
Liabilities			
Non- Current Liabilities			
a) Financial Liabilities			
i) Borrowings	13	3,757.19	4,032.43
ii) Trade Payables			
iii) Other Financial Liabilities			
(other than those specified in item			
(b) above, to be specified)			
b) Provisions	14	147.33	147.33
c) Deferred tax Liabilities (Net)		79.89	80.86
d) Other Non- Current Liabilities			
		3,984.41	4,260.62
Current Liabilities			
a) Financial Liabilities			
i) Borrowings	15	13,021.84	9,866.01
ii) Trade Payables	16	7,462.11	7,733.89
iii) Other Financial Liabilities			
(other than those specified in item			
(C)	17	1,233.44	1,129.00
b) Other Current Liabilities	18	3,592.34	6,157.35
c) Provisions	19	644.11	598.95
d) Current tax Liabilities (Net)		-	-
		25,953.85	25,485.20
Total Equity and Liabilities		47,709.72	46,611.09

See accompanying notes to financial statements

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants
FRN : 006085N

Chandra Sekhar Akula
Partner

Membership No. 206704

UDIN: 24206704 BK BND 68238

Dt: 14 -11-2024

Visakhapatnam



for and on behalf of board of directors of
RKEC Projects Limited

G.Radhakrishna
Chairman

DIN: 00073080

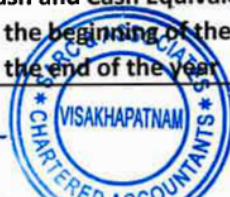
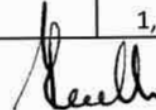
Deepika Rathi
Company Secretary

RKEC Projects Limited

PAN : AACCR9682A

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002
M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com

RKEC PROJECTS LIMITED		
UN AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE QTR ENDED 30.09.2024		
Amount in Lacs		
Particulars	Figures as at 30-09-2024	Figures as at 31-03-2024
Cash flow from Operating Activities		
Profit before Tax	1,209.03	2,823.55
Adjustments for	-	-
Depreciation	418.75	811.64
Loss/(Profit) from Joint Venture	-	-
Loss/(Profit) on Sale of Fixed Assets	-	-
Interest Expense	844.73	1,457.86
Interest Income	-85.73	-161.60
Operating Profit before Working Capital changes	2,386.78	4,931.45
Adjustments for	-	-
Increase/(Decrease) in Trade Payables	-271.78	121.00
Increase/(Decrease) in Long Term Provisions	-	-3.11
Increase/(Decrease) in Short Term Provisions	45.17	-409.05
Increase/(Decrease) in Other Financial Liabilities	104.44	630.57
Increase/(Decrease) in Other Current Liabilities	-2,565.01	-2,614.95
(Increase)/Decrease in Trade Receivables	3,976.26	-1,113.35
(Increase)/Decrease in Inventories	-4,309.47	64.38
(Increase)/Decrease in Short Term Loans and Advances	-13.25	-12.17
(Increase)/Decrease in Other Current Assets	1,008.61	1,518.35
(Increase)/Decrease in Deferred Tax Assets	-0.97	127.32
Cash (used) in/generated from Operations	360.77	3,240.44
Income Taxes paid	-302.83	-827.77
Net Cash from Operating Activities	57.94	2,412.67
Cash Flow from Investing Activities	-	-
Purchase of Fixed Assets, including Intangible Assets, CWIP and Capital Advances	-1,227.38	-747.12
CWIP	-316.74	-1,862.90
Investment in Joint Venture	-	-
Profit/(Loss) from Joint Venture	-	-
Proceeds from Sale of Fixed Assets	1.40	-
Bank Balances not considered as Cash and Cash Equivalents	-241.51	-656.54
Interest Received	85.73	161.60
Net Cash from Investing Activities	-1,698.50	-3,104.96
Cash Flow from Financing Activities	-	-
Proceeds from (Repayment of) Long Term Borrowings	-275.24	-253.84
Proceeds from (Repayment of) Short Term Borrowings	3,155.83	3,029.64
Dividend (Interim) paid during the year (including Dividend Distribution Tax)	-	-
Interest Paid	-844.73	-1,457.86
Net Cash from Financing Activities	2,035.86	1,317.94
Net Increase/(Decrease) in Cash and Cash Equivalents	395.31	625.65
Cash and Cash Equivalents at the beginning of the year	1,304.74	679.09
Cash and Cash Equivalents at the end of the year	1,700.05	1,304.74

RKEC Projects Limited
PAN : AACCR9682A



Notes:

- 1 The Un Audited consolidated Financial statements for the Qtr ended 30 th Sep 2024 have been reviewed and recommended by the Audit committee at its meeting held on 14th Nov , 2024. The Statutory Auditor has given their Audit report on the Un Audited consolidated Financial for the Qtr ended 30 th Jun 2024 which reviewed by the audit committee and the board on 14 th Nov 2024.
- 2 The statutory auditors have carried out an Audit of the Consolidated financial results as required under Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
- 3 The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax and remeasured its deferred tax assets and liabilities, basis the rate prescribed in the said section.
- 4 There is a common CDDM assesses the internal reports of all the projects that the company is undertaking and accordingly the resource allocation and the key decisions are being handled. Also that there is a commonality involved in all the projects that the company is undertaking with respect to the nature of the work, technicality involved, expertise etc., In view of the same, no separate reportable segments are identified by the Management for the purpose of reporting in the Financial statements.
- 5 The figures for the quarter ended Sep 30, 2024 are the balancing figures between audited figures for Year Ended March 31, 2024 and the unaudited figures for the three Months Period Ended Sep 30, 2024
- 6 The figures for the previous period have been regrouped / rearranged where ever consider necessary to confirm current period classification.
- 7 Contingent Liabilities As on 31st March 2023: As per Audited Financials contingent liabilities was Rs.27.56 cr. The company got a favorable order in appeal against VAT/Services Tax Rs 9.37 Cr. Further a favorable order from CESTAT a sum of Rs. 9.37 cr & Favourable order in appeal relating to Service Tax Rs 5.92 cr . There is a reduction in the contingent liabilities to the tune of 24.66 cr as on 31st Mar 202. This is a positive point towards credit rating / financial positive strength and borrowing powers for the company.

In Terms of our report of even date annexed

for SARC & Associates

Chartered Accountants

FRN : 006085N

Chandra Sekhar Akula

Partner

Membership No. 206704

UDIN: 24206704B2BAC5548238

for and on behalf of board of directors of

REC Projects Limited

G. Radhakrishna

Chairman

DIN: 00073080

Deepika Rath

Deepika Rath

Company Secretary

Dt: 14-11-2024

Visakhapatnam